

Lincoln Investor Advantage® Advisory Choice

Fact Sheet

Understanding your annuity and its costs

A variable annuity plays a valuable role in your retirement plan. It is designed to help you save for retirement over the long term with a choice of underlying investment options, and benefits that can help protect your investment, income and legacy. At Lincoln, we believe you should know exactly what you pay so there are no unexpected costs.

Cost and credits

Monthly contract fee: \$20 (waived if contract value is \$250,000 or more)^{1,2}

Early withdrawal charge: None

Your option for immediate income³

i4LIFE® Advantage⁴

Tax-efficient lifetime income with full investment flexibility.
Single and joint life: 0:40%

Additional information

Maximum issue age: 85

(Maximum issue age may vary by broker-dealer.)

Minimum investment

\$10,000 initial, \$100 subsequent
(\$50,000 to elect i4LIFE Advantage)

Your options for beneficiary protection

Account Value Death Benefit

Your loved ones will receive your account value.

Earnings Optimizer Death Benefit⁵

Gives beneficiaries the greater of the total investment⁶ amount or current account value at death plus 40% of earnings if there are gains in the contract.

Issue ages 0–69: 0.40% (max. 1.40%)

Issue ages 70–75: 0.70% (max. 1.70%)

How can I access my investment?

You have access to 100% of your contract value at all times without surrender charges.

Other strategies to help you manage your investment

Asset allocation⁷

Dollar cost averaging⁸

Portfolio rebalancing

Nonspousal continuation

Please see the prospectus for more information.

- ¹ In order for the \$20 monthly fee to be waived, the contract value must be \$250,000 or more on the monthly date the fee is to be taken.
- ² Upon annuitization, the flat fee no longer applies and the contract would receive a 0.10% M&E charge if the contract value is below \$250,000 on the annuity commencement date. If \$250,000 or more, it would receive a 0% M&E charge.
- ³ Please see the prospectus for more details regarding availability and revocability.
- ⁴ Minimum issue age of 59½ for qualified; no minimum for nonqualified.
- ⁵ Reduced for withdrawals.
- ⁶ Available for ages 75 and under.
- ⁷ Asset allocation does not assure or guarantee better performance and cannot eliminate the risk of investment loss.
- ⁸ Dollar cost averaging and portfolio rebalancing cannot be elected simultaneously. Neither investment strategy assures a profit, nor will it protect against loss in a declining market. Using these investment methods involves continuous investment in securities, regardless of fluctuating price levels. Therefore, you should consider your financial ability to continue purchasing through periods of low price levels.

Important information:

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Variable annuities are long-term investment products designed for retirement purposes and are subject to market fluctuation, investment risk, and possible loss of principal. Variable annuities contain both investment and insurance components and have fees and charges, including mortality and expense, administrative, and advisory fees. Optional features are available for an additional charge. The annuity's value fluctuates with the market value of the underlying investment options, and all assets accumulate tax-deferred. Withdrawals of earnings are taxable as ordinary income and, if taken prior to age 59½, may be subject to an additional 10% federal tax. Withdrawals will reduce the death benefit and cash surrender value.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Investor Advantage® Advisory Choice variable annuities (contract form 30070-A 8/03 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, fixed subaccount crediting rates, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by the broker-dealer or insurance agency from which this annuity is purchased, or any affiliates of those entities other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

For use with the general public.

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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