

## LINCOLN NATIONAL LIFE INSURANCE COMPANY

LINCOLN LIFE VARIABLE ANNUITY ACCOUNT N

*Lincoln Investor Advantage*<sup>®</sup> Pro Variable Annuity  
*Lincoln Investor Advantage*<sup>®</sup> Pro Advisory Variable Annuity  
*Lincoln Investor Advantage*<sup>®</sup> Pro Advisory Choice Variable Annuity

## Supplement dated August 3, 2022 to the Updating Summary Prospectus for Current Contractowners dated May 1, 2022

This Supplement to your summary prospectus outlines important changes that become effective on and after October 17, 2022. These changes are related to:

- a) Appendix A – Funds Available Under The Contract; and
- b) Appendix B – Investment Requirements.

All other provisions outlined in your variable annuity prospectus remain unchanged. This Supplement is for informational purposes and requires no action on your part.

## The following line item is added to Appendix A – Funds Available Under the Contract:

Investment Objective	Fund and Adviser/Sub-adviser	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
To seek long-term capital appreciation.	LVIP Channing Small Cap Value Fund – Service Class	1.12%	N/A	N/A	N/A

**Appendix B – Investment Requirements.** If you have elected the Earnings Optimizer Death Benefit, you will be subject to the Investment Requirements outlined in the prospectus. The change outlined below is effective beginning October 17, 2022, and is added to the existing Investment Requirements in your summary prospectus. All other provisions of Investment Requirements remain unchanged.

The LVIP Channing Small Cap Value Fund is added to Group 1 – Unlimited Subaccounts.

Please retain this supplement for future reference.

## Supplement to Updating Summary Prospectus dated 06/06/2022

THE LINCOLN NATIONAL LIFE INSURANCE COMPANY  
 Lincoln Life Variable Annuity Account N

*Lincoln Investor Advantage*<sup>®</sup> Pro  
*Lincoln Investor Advantage*<sup>®</sup> Pro Advisory  
*Lincoln Investor Advantage*<sup>®</sup> Pro Advisory Choice

## Supplement dated June 6, 2022 to the Updating Summary Prospectus dated May 1, 2022

This supplement describes a change to the investment options under your variable annuity contract. It is for informational purposes only and requires no action on your part.

Beginning June 27, 2022, you may satisfy the Investment Requirements of your Contract by allocating your Purchase Payments to an asset allocation model. The following paragraph is added to Appendix B of the Updating Summary Prospectus:

As an alternative, to satisfy these Investment Requirements, 100% of the Contract Value may be allocated to one of the following asset allocation models: Dimensional/Vanguard Global Growth Allocation Model or Dimensional/Vanguard Moderate Allocation Model. These models are made available to you by your broker-dealer. You may only choose one asset allocation model at a time, though you may change to a different asset allocation model available in your Contract that meets the Investment Requirements or reallocate Contract Value according to the Investment Requirements listed in this Updating Summary Prospectus. If you terminate an asset allocation model, you must follow the Investment Requirements applicable to your rider. We may exclude an asset allocation model from being available for investment at any time, in our sole discretion. You will be notified prior to the date of such a change.

Please retain this supplement for future reference.

## **Lincoln Investor Advantage**<sup>®</sup> Pro Individual Variable Annuity Contracts

### Updating Summary Prospectus for Current Contractowners

May 1, 2022

This updating summary prospectus summarizes certain changes to key features of the *Lincoln Investor Advantage*<sup>®</sup> Pro variable annuity contract issued by The Lincoln National Life Insurance Company (Lincoln Life or Company).

You should read this updating summary prospectus carefully, particularly the section titled Important Information You Should Consider about the *Lincoln Investor Advantage*<sup>®</sup> Pro contract.

The prospectus for the *Lincoln Investor Advantage*<sup>®</sup> Pro variable annuity contract contains more information about the Contract's features, benefits, and risks. You can find the prospectus and other information about the Contract online at [www.lfg.com/VAprospectus](http://www.lfg.com/VAprospectus). You can also obtain this information at no cost by calling 1-888-868-2583 or by sending an email request to [CustServSupportTeam@lfg.com](mailto:CustServSupportTeam@lfg.com).

Additional information about certain investment products, including variable annuities, has been prepared by the Securities and Exchange Commission's staff and is available at [Investor.gov](http://Investor.gov).

All prospectuses and other shareholder reports, will be made available on [www.lfg.com/VAprospectus](http://www.lfg.com/VAprospectus). If you wish to receive future shareholder reports in paper, free of charge, please call us at 1-888-868-2583, send an email request to [CustServSupportTeam@lfg.com](mailto:CustServSupportTeam@lfg.com), or contact your registered representative. Your election to receive reports in paper will apply to all funds available under your Contract.

## Updated Information About Your Contract

The information in this updating summary prospectus is a summary of certain contract features that have changed since the prospectus dated June 4, 2021. This may not reflect all of the changes that have occurred since you entered into your Contract.

### Summary of Recent Contract Changes:

- The Home Office address was changed to 1301 South Harrison Street, Fort Wayne, Indiana 46802.
- The following new investment options have been made available to your Contract:
  - Lincoln Nasdaq-100 Buffer Fund Dec
  - Lincoln Nasdaq-100 Buffer Fund Mar
  - Lincoln Nasdaq-100 Buffer Fund Sep
  - Lincoln S&P 500 Buffer Fund Aug
  - Lincoln S&P 500 Buffer Fund Feb
  - Lincoln S&P 500 Buffer Fund Nov
  - Lincoln S&P 500 Ultra Buffer Fund Aug
  - Lincoln S&P 500 Ultra Buffer Fund Feb
  - Lincoln S&P 500 Ultra Buffer Fund Nov
  - LVIP BlackRock Global Allocation Fund  
*This fund will be available on or about June 3, 2022. Consult your registered representative.*
  - Putnam VT Sustainable Future Fund
  - Putnam VT Sustainable Leaders Fund

### Fund Name Changes

Current Fund Name...	New Fund Name
Ivy VIP Asset Strategy Portfolio	Delaware Ivy VIP Asset Strategy Portfolio
Ivy VIP Energy Portfolio	Delaware Ivy VIP Energy Portfolio
Ivy VIP High Income Portfolio	Delaware Ivy VIP High Income Portfolio
Ivy VIP Mid Cap Growth Portfolio	Delaware Ivy VIP Mid Cap Growth Portfolio
Ivy VIP Science and Technology Portfolio	Delaware Ivy VIP Science and Technology Portfolio
Ivy VIP Small Cap Growth Portfolio	Delaware Ivy VIP Small Cap Growth Portfolio

### Fund Substitution:

- BlackRock Global Allocation V.I. Fund will be substituted with the LVIP BlackRock Global Allocation Fund on or about June 3, 2022.

**Important Information You Should Consider About the Lincoln Investor Advantage® Pro Variable Annuity Contract**

	FEES AND EXPENSES		Location in Prospectus																
<b>Charges for Early Withdrawals</b>	If you make a withdrawal in excess of the free withdrawal amount before the 5 <sup>th</sup> anniversary since your last Purchase Payment (B-Share), you may be assessed a surrender charge of up to 7% of the amount withdrawn, declining to 0% over that time period. For example, if you purchase a B-Share contract and make a withdrawal of \$100,000 during the first year after your Purchase Payment, you could be assessed a charge of up to \$7,000 on the Purchase Payment withdrawn. The C-Share contract does not have surrender charges.		<ul style="list-style-type: none"> <li>• Fee Tables</li> <li>• Examples</li> <li>• Charges and Other Deductions – Surrender Charge</li> </ul>																
<b>Transaction Charges</b>	None, other than surrender charges.		<ul style="list-style-type: none"> <li>• Charges and Other Deductions</li> </ul>																
<b>Ongoing Fees and Expenses (annual charges)</b>	<p><b>Minimum and Maximum Annual Fee Table.</b> The table below describes the fees and expenses that you may pay each year, depending on the options you choose. Please refer to your contract specifications page for information about the specific fees you will pay each year based on the options you have elected.</p> <table border="1"> <thead> <tr> <th>Annual Fee</th> <th>Minimum</th> <th>Maximum</th> </tr> </thead> <tbody> <tr> <td>Base Contract – Account Value Death Benefit</td> <td>0.96%<sup>1</sup></td> <td>1.26%<sup>1</sup></td> </tr> <tr> <td>Investment options (fund fees and expenses)</td> <td>0.48%<sup>1</sup></td> <td>7.59%<sup>1</sup></td> </tr> <tr> <td>Optional benefits available for an additional charge (for a single optional benefit, if elected)</td> <td>0.40%<sup>1</sup></td> <td>1.70%<sup>2</sup></td> </tr> </tbody> </table> <p><sup>1</sup> As a percentage of average Account Value in the Subaccounts.</p> <p><sup>2</sup> As a percentage of the greater of the Contract Value or the sum of all purchase Payments (as adjusted for withdrawals).</p> <p><b>Lowest and Highest Annual Cost Table.</b> Because your Contract is customizable, the choices you make affect how much you will pay. To help you understand the cost of owning your Contract, the following table shows the lowest and highest cost you could pay each year based on current charges. This estimate assumes that you do not take withdrawals from the Contract, which could add surrender charges that substantially increase costs.</p> <table border="1"> <thead> <tr> <th>Lowest Annual Cost: \$1,713</th> <th>Highest Annual Cost: \$8,552</th> </tr> </thead> <tbody> <tr> <td> <p>Assumes:</p> <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Least expensive combination of contract class, fund fees and expenses</li> <li>• No optional benefits</li> <li>• No surrender charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul> </td> <td> <p>Assumes:</p> <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Most expensive combination of contract class, optional benefits, fund fees and expenses</li> <li>• No surrender charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul> </td> </tr> </tbody> </table>		Annual Fee	Minimum	Maximum	Base Contract – Account Value Death Benefit	0.96% <sup>1</sup>	1.26% <sup>1</sup>	Investment options (fund fees and expenses)	0.48% <sup>1</sup>	7.59% <sup>1</sup>	Optional benefits available for an additional charge (for a single optional benefit, if elected)	0.40% <sup>1</sup>	1.70% <sup>2</sup>	Lowest Annual Cost: \$1,713	Highest Annual Cost: \$8,552	<p>Assumes:</p> <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Least expensive combination of contract class, fund fees and expenses</li> <li>• No optional benefits</li> <li>• No surrender charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul>	<p>Assumes:</p> <ul style="list-style-type: none"> <li>• Investment of \$100,000</li> <li>• 5% annual appreciation</li> <li>• Most expensive combination of contract class, optional benefits, fund fees and expenses</li> <li>• No surrender charges</li> <li>• No additional Purchase Payments, transfers, or withdrawals</li> </ul>	<ul style="list-style-type: none"> <li>• Fee Tables</li> <li>• Examples</li> <li>• Charges and Other Deductions</li> </ul>
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	RISKS	Location in Prospectus
<b>Risk of Loss</b>	<ul style="list-style-type: none"> <li>You can lose money by investing in this Contract, including loss of principal.</li> </ul>	<ul style="list-style-type: none"> <li>Principal Risks</li> <li>Investments of the Variable Annuity Account</li> </ul>
<b>Not a Short-Term Investment</b>	<ul style="list-style-type: none"> <li>This Contract is not designed for short-term investing and may not be appropriate for the investor who needs ready access to cash.</li> <li>Withdrawals from a B-Share Contract may result in surrender charges. If you take a withdrawal, any surrender charge will reduce the value of your Contract or the amount of money that you actually receive.</li> <li>The benefits of tax deferral, long-term income, and living benefit protections also mean the Contract is more beneficial to investors with a long-term investment horizon.</li> </ul>	<ul style="list-style-type: none"> <li>Principal Risks</li> <li>Surrender and Withdrawals</li> <li>Fee Tables</li> <li>Charges and Other Deductions</li> </ul>
<b>Risks Associated with Investment Options</b>	<ul style="list-style-type: none"> <li>An investment in this Contract is subject to the risk of poor investment performance of the investment options you choose. Performance can vary depending on the performance of the investment options available under the Contract.</li> <li>Each investment option (including the fixed account option) has its own unique risks.</li> <li>You should review the investment options before making an investment decision.</li> </ul>	<ul style="list-style-type: none"> <li>Principal Risks</li> <li>Investments of the Variable Annuity Account</li> </ul>
<b>Insurance Company Risks</b>	<ul style="list-style-type: none"> <li>An investment in the Contract is subject to the risks related to us. Any obligations (including under the fixed account option), guarantees, or benefits of the Contract are subject to our claims-paying ability. If we experience financial distress, we may not be able to meet our obligations to you. More information about Lincoln Life, including our financial strength ratings, is available upon request by calling 1-888-868-2583 or visiting <a href="http://www.LincolnFinancial.com">www.LincolnFinancial.com</a>.</li> </ul>	<ul style="list-style-type: none"> <li>Principal Risks</li> </ul>
	RESTRICTIONS	Location in Prospectus
<b>Investments</b>	<ul style="list-style-type: none"> <li>The frequency of transfers between investment options is restricted. There are also restrictions on the minimum amount that may be transferred from a variable option and the maximum amount that may be transferred from the fixed account option.</li> <li>We reserve the right to remove or substitute any funds as investment options that are available under the Contract.</li> </ul>	<ul style="list-style-type: none"> <li>Principal Risks</li> <li>Investments of the Variable Annuity Account</li> </ul>
<b>Optional Benefits</b>	<ul style="list-style-type: none"> <li>Optional benefits may limit or restrict the investment options that you may select under the Contract. We may change these restrictions in the future.</li> <li>We may modify or stop offering an optional benefit that is currently available at any time.</li> <li>If you elect certain optional benefits, you may be limited in the amount of Purchase Payments that you can make (and when).</li> </ul>	<ul style="list-style-type: none"> <li>The Contracts</li> <li>Death Benefits</li> <li>Appendix B – Investment Requirements</li> </ul>
	TAXES	Location in Prospectus
<b>Tax Implications</b>	<ul style="list-style-type: none"> <li>Consult with a tax professional to determine the tax implications of an investment in and payments received under this Contract.</li> <li>If you purchase the Contract through a tax-qualified plan or IRA, you do not get any additional tax deferral under the Contract.</li> <li>Earnings on your Contract are taxed at ordinary income tax rates when you withdraw them, and you may have to pay a penalty if you take a withdrawal before age 59½.</li> </ul>	<ul style="list-style-type: none"> <li>Federal Tax Matters</li> </ul>

	CONFLICTS OF INTEREST	Location in Prospectus
<b>Investment Professional Compensation</b>	<ul style="list-style-type: none"> <li>• Your registered representative may receive compensation for selling this Contract to you, both in the form of commissions and because we may share the revenue it earns on this Contract with the professional's firm. (Your investment professional may be your broker, investment adviser, insurance agent, or someone else).</li> <li>• This potential conflict of interest may influence your investment professional to recommend this Contract over another investment.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>Distribution of the Contracts</b></li> <li>• <b>Principal Risks</b></li> </ul>
<b>Exchanges</b>	<ul style="list-style-type: none"> <li>• If you already own a contract, some investment professionals may have a financial incentive to offer you a new Contract in place of the one you own. You should only exchange your contract if you determine, after comparing the features, fees, and risks of both contracts, that it is better for you to purchase the new Contract rather than continue to own your existing contract.</li> </ul>	<ul style="list-style-type: none"> <li>• <b>The Contracts - Replacement of Existing Insurance</b></li> </ul>

## Appendix A — Funds Available Under The Contract

The following is a list of funds currently available under the Contract. Depending on the optional benefits you choose, you may not be able to invest in certain funds. More information about the funds is available in the Fund's prospectus, which may be amended from time to time and can be found online at [www.lfg.com/NAprospectus](http://www.lfg.com/NAprospectus). You can also request this information at no cost by calling 1-888-868-2583 or by sending an email request to [CustServSupportTeam@lfg.com](mailto:CustServSupportTeam@lfg.com).

The current expenses and performance information below reflects fees and expenses of the Fund, but do not reflect the other fees and expenses that your Contract may charge. Expenses would be higher and performance would be lower if these other charges were included. Each fund's past performance is not necessarily an indication of future performance.

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
Seeks investment results that correspond (before fees and expenses) generally to the price and yield performance of its underlying index, the Alerian Energy Infrastructure Index. A master-feeder fund.	ALPS/Alerian Energy Infrastructure Portfolio - Class III	1.30% <sup>2</sup>	37.77%	-0.04%	N/A
Maximize total return.	ALPS/Red Rocks Global Opportunity Portfolio - Class III	1.64% <sup>2</sup>	23.93%	15.66%	N/A
Long-term capital growth and current income by investing approximately 60% of its assets in equity securities and the remainder in bonds and other fixed-income securities.	American Century VP Balanced Fund - Class II	1.06% <sup>2</sup>	15.48%	11.06%	N/A
Long-term capital growth, income is secondary objective.	American Century VP Large Company Value Fund - Class II	0.87% <sup>2</sup>	21.53%	10.07%	11.85%
High total return (including income and capital gains) consistent with preservation of capital over the long term.	American Funds Asset Allocation Fund - Class 4	0.80%	14.84%	11.43%	11.13%
Seeks to provide a level of current income that exceeds the average yield on U.S. stocks generally and to provide a growing stream of income over the years.	American Funds Capital Income Builder <sup>®</sup> - Class 4	0.77% <sup>2</sup>	14.68%	7.97%	N/A
Long-term growth of capital.	American Funds Global Growth Fund - Class 4	0.92% <sup>2</sup>	16.14%	19.40%	15.41%
Long-term capital growth.	American Funds Global Small Capitalization Fund - Class 4	1.15% <sup>2</sup>	6.43%	15.16%	12.24%
Growth of capital.	American Funds Growth Fund - Class 4	0.85%	21.68%	25.12%	19.44%
Long-term growth of capital and income.	American Funds Growth-Income Fund - Class 4	0.79%	23.80%	16.10%	15.14%
Long-term growth of capital.	American Funds International Fund - Class 4	1.04%	-1.71%	9.37%	7.88%
To provide current income and preservation of capital.	American Funds Mortgage Fund - Class 4	0.75% <sup>2</sup>	-0.78%	2.25%	2.04%
Long-term capital appreciation.	American Funds New World Fund <sup>®</sup> - Class 4	1.07% <sup>2</sup>	4.63%	12.96%	8.43%

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
To produce income and to provide an opportunity for growth of principal consistent with sound common stock investing.	American Funds Washington Mutual Investors Fund - Class 4	0.77% <sup>2</sup>	27.51%	12.22%	13.53%
High total investment return.	BlackRock Global Allocation V.I. Fund - Class III <i>This fund will be substituted with the LVIP BlackRock Global Allocation Fund on or about June 3, 2022. Consult your registered representative.</i>	1.00% <sup>2</sup>	6.42%	9.71%	7.68%
Capital Appreciation.	ClearBridge Variable Aggressive Growth Portfolio - Class II <i>advised by Legg Mason Partners Fund Advisor, LLC</i>	1.08%	10.04%	11.38%	13.53%
Long-term growth of capital.	ClearBridge Variable Large Cap Growth Portfolio - Class II <i>advised by Legg Mason Partners Fund Advisor, LLC</i>	0.99%	21.63%	21.22%	N/A
Long-term growth of capital.	ClearBridge Variable Mid Cap Portfolio - Class II <i>advised by Legg Mason Partners Fund Advisor, LLC</i>	1.07%	28.39%	13.98%	14.04%
Total return.	Columbia VP Commodity Strategy Fund - Class 2	1.00% <sup>2</sup>	32.01%	4.11%	N/A
High total return through current income and, secondarily, through capital appreciation.	Columbia VP Emerging Markets Bond Fund - Class 2	1.01%	-2.45%	3.92%	N/A
Total return, consisting of current income and capital appreciation.	Columbia VP Strategic Income Fund - Class 2	0.93% <sup>2</sup>	1.63%	4.67%	4.53%
Total return.	Delaware Ivy VIP Asset Strategy Portfolio - Class II <sup>3</sup>	0.87% <sup>2</sup>	10.44%	11.36%	8.01%
Capital growth and appreciation.	Delaware Ivy VIP Energy Portfolio - Class II <sup>3</sup>	1.22%	42.00%	-11.79%	-4.25%
To seek to provide total return through a combination of high current income and capital appreciation.	Delaware Ivy VIP High Income Portfolio - Class II <sup>3</sup>	0.95%	6.06%	5.48%	6.60%
Growth of capital.	Delaware Ivy VIP Mid Cap Growth Portfolio - Class II <sup>3</sup>	1.10% <sup>2</sup>	16.36%	24.85%	17.05%
Growth of capital.	Delaware Ivy VIP Science and Technology Portfolio - Class II <sup>3</sup>	1.14%	15.17%	23.88%	19.46%
Growth of capital.	Delaware Ivy VIP Small Cap Growth Portfolio - Class II <sup>3</sup>	1.14% <sup>2</sup>	3.99%	15.83%	12.85%
Long-term capital appreciation.	Delaware VIP <sup>®</sup> Emerging Markets Series - Service Class <sup>3</sup>	1.48% <sup>2</sup>	-3.13%	11.70%	6.84%
Capital Appreciation.	Delaware VIP <sup>®</sup> Small Cap Value Series - Service Class <sup>3</sup>	1.05%	34.01%	9.22%	11.78%
To provide a high level of current income.	Eaton Vance VT Floating-Rate Income Fund - Initial Class	1.18%	3.63%	3.19%	3.53%

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
Income and capital growth consistent with reasonable risk. A fund of funds.	Fidelity® VIP Balanced Portfolio - Service Class 2	0.71%	17.99%	14.69%	12.37%
Long-term capital appreciation.	Fidelity® VIP Contrafund® Portfolio - Service Class 2	0.85%	27.51%	19.87%	16.35%
To achieve capital appreciation.	Fidelity® VIP Growth Portfolio - Service Class 2	0.85%	22.90%	25.98%	19.40%
Long-term growth of capital.	Fidelity® VIP Mid Cap Portfolio - Service Class 2	0.86%	25.31%	13.32%	13.00%
High level of current income, and may also seek capital appreciation.	Fidelity® VIP Strategic Income Portfolio - Service Class 2	0.91%	3.44%	5.11%	4.47%
To provide capital appreciation.	First Trust Capital Strength Portfolio – Class I	1.10% <sup>2</sup>	25.30%	N/A	N/A
To provide total return. A fund of funds.	First Trust Dorsey Wright Tactical Core Portfolio – Class I	1.30% <sup>2</sup>	13.87%	10.57%	N/A
To provide capital appreciation.	First Trust International Developed Capital Strength Portfolio – Class I	1.20% <sup>2</sup>	19.24%	N/A	N/A
To maximize current income, with a secondary objective of capital appreciation.	First Trust Multi Income Allocation Portfolio - Class I	1.16% <sup>2</sup>	12.68%	6.38%	N/A
To provide total return by allocating among dividend-paying stocks and investment grade bonds.	First Trust/Dow Jones Dividend & Income Allocation Portfolio - Class I <sup>6</sup>	1.19%	12.25%	9.54%	N/A
Capital appreciation, with income as a secondary goal, by allocating its assets among equity and fixed income investments through a variety of investment strategies.	Franklin Allocation VIP Fund - Class 4	0.92% <sup>2</sup>	11.54%	8.54%	8.85%
To maximize income while maintaining prospects for capital appreciation.	Franklin Income VIP Fund - Class 4	0.82%	16.59%	7.34%	7.27%
Long-term capital appreciation; preservation of capital is also an important consideration.	Franklin Rising Dividends VIP Fund - Class 4	0.98%	26.63%	16.69%	14.28%
Long-term total return.	Franklin Small Cap Value VIP Fund - Class 4	1.01%	25.17%	9.82%	12.01%
Long-term capital growth.	Franklin Small-Mid Cap Growth VIP Fund - Class 4	1.18%	9.86%	20.72%	15.59%
Long-term growth of capital. A fund of funds.	Goldman Sachs VIT Multi-Strategy Alternatives Portfolio - Advisor Shares	1.40% <sup>2</sup>	4.66%	3.42%	N/A
Long-term capital appreciation.	Guggenheim VT Long Short Equity advised by Security Investors, LLC	1.60%	23.80%	6.51%	5.83%
To seek long-term capital appreciation with less risk than traditional equity funds.	Guggenheim VT Multi-Hedge Strategies advised by Security Investors, LLC	2.02% <sup>2</sup>	8.10%	3.71%	2.83%
Capital Appreciation.	Invesco Oppenheimer V.I. International Growth Fund - Series II Shares	1.25% <sup>2</sup>	10.12%	11.65%	9.47%



Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
To seek capital growth and income through investments in equity securities, including common stocks, preferred stocks and securities convertible into common and preferred stocks.	Invesco V.I. Comstock Fund - Series II Shares	0.99%	33.04%	11.12%	12.59%
To seek to provide reasonable current income and long-term growth of income and capital.	Invesco V.I. Diversified Dividend Fund - Series II Shares	0.93%	18.59%	8.10%	11.61%
Both capital appreciation and current income.	Invesco V.I. Equity and Income Fund - Series II Shares	0.80%	18.35%	9.27%	10.28%
Long-term growth of capital.	Invesco V.I. EQV International Equity Fund - Series II Shares (formerly Invesco V.I. International Growth Fund)	1.14%	5.61%	9.90%	7.82%
Capital Appreciation.	Invesco V.I. Main Street Small Cap Fund <sup>®</sup> - Series II Shares	1.09%	22.26%	13.46%	14.40%
To maximize total return by investing primarily in a diversified portfolio of intermediate- and long-term debt securities.	JPMorgan Insurance Trust Core Bond Portfolio - Class 2	0.79% <sup>2</sup>	-1.66%	3.32%	2.72%
Seeks, over a specified annual period (an "Outcome Period"), to provide returns that track those of the Invesco QQQ Trust <sup>SM</sup> , Series 1 up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln Nasdaq-100 Buffer Fund Dec - Service Class <sup>5</sup>	1.20% <sup>2</sup>	N/A	N/A	N/A
Seeks, over a specified annual period (an "Outcome Period"), to provide returns that track those of the Invesco QQQ Trust <sup>SM</sup> , Series 1 up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln Nasdaq-100 Buffer Fund Jun - Service Class <sup>5</sup>	1.20% <sup>2</sup>	N/A	N/A	N/A
Seeks, over a specified annual period (an "Outcome Period"), to provide returns that track those of the Invesco QQQ Trust <sup>SM</sup> , Series 1 up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln Nasdaq-100 Buffer Fund Mar - Service Class <sup>5</sup>	1.20% <sup>2</sup>	N/A	N/A	N/A
Seeks, over a specified annual period (an "Outcome Period"), to provide returns that track those of the Invesco QQQ Trust <sup>SM</sup> , Series 1 up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln Nasdaq-100 Buffer Fund Sep - Service Class <sup>5</sup>	1.20% <sup>2</sup>	N/A	N/A	N/A
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Buffer Fund Aug - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Buffer Fund Feb - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
To provide returns that track those of the S&P 500 PriceReturn Index ("Index") up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln S&P 500 Buffer Fund May - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Buffer Fund Nov - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Ultra Buffer Fund Aug - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Ultra Buffer Fund Feb - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
To provide returns that track those of the S&P 500 PriceReturn Index ("Index") up to a cap, while providing a buffer against losses. A fund of funds.	Lincoln S&P 500 Ultra Buffer Fund May - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
Over a specified annual period (an "Outcome Period"), to provide returns that track those of the S&P 500 Price Return Index ("Index") up to a cap, while providing a buffer against losses.	Lincoln S&P 500 Ultra Buffer Fund Nov - Service Class <sup>5</sup>	1.05% <sup>2</sup>	N/A	N/A	N/A
To seek high current income and the opportunity for capital appreciation to produce a high total return.	Lord Abbett Series Fund Bond Debenture Portfolio - Class VC	0.89%	3.28%	5.66%	6.33%
To seek high level of income consistent with preservation of capital.	Lord Abbett Series Fund Short Duration Income Portfolio - Class VC	0.83%	0.63%	2.42%	N/A
A balance between a high level of current income and growth of capital, with an emphasis on growth of capital. A fund of funds.	LVIP American Balanced Allocation Fund - Service Class	0.92% <sup>2</sup>	10.24%	10.39%	8.71%
A balance between a high level of current income and growth of capital, with a greater emphasis on growth of capital. A fund of funds.	LVIP American Growth Allocation Fund - Service Class	0.94% <sup>2</sup>	10.50%	11.28%	9.57%
Current income, consistent with the preservation of capital. A fund of funds.	LVIP American Preservation Fund - Service Class	0.83% <sup>2</sup>	-0.86%	2.07%	N/A
Capital Appreciation.	LVIP Baron Growth Opportunities Fund - Service Class	1.14% <sup>2</sup>	18.72%	21.55%	16.57%

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
High total investment return.	LVIP BlackRock Global Allocation Fund - Service Class <i>This fund will be available on or about June 3, 2022. Consult your registered representative.</i>	0.98% <sup>2</sup>	7.31%	N/A	N/A
Total return through a combination of current income and long-term capital appreciation.	LVIP BlackRock Global Real Estate Fund - Service Class	1.04% <sup>2</sup>	27.69%	9.43%	8.56%
To maximize real return, consistent with preservation of real capital and prudent investment management.	LVIP BlackRock Inflation Protected Bond Fund - Service Class	0.73%	4.41%	3.38%	1.67%
Maximum current income (yield) consistent with a prudent investment strategy.	LVIP Delaware Bond Fund - Service Class <sup>3</sup>	0.71%	-2.14%	3.68%	2.97%
Total return.	LVIP Delaware Diversified Floating Rate Fund - Service Class <sup>3</sup>	0.87% <sup>2</sup>	0.14%	1.57%	1.36%
Maximum long-term total return consistent with reasonable risk.	LVIP Delaware Diversified Income Fund - Service Class <sup>3</sup>	0.84% <sup>2</sup>	-1.62%	4.20%	3.31%
Total return and, as a secondary objective, high current income.	LVIP Delaware High Yield Fund - Service Class <sup>3</sup>	1.04% <sup>2</sup>	4.59%	5.81%	5.90%
Maximum total return, consistent with reasonable risk.	LVIP Delaware Limited-Term Diversified Income Fund - Service Class <sup>3</sup>	0.83%	-1.04%	1.95%	1.47%
To maximize long-term capital appreciation.	LVIP Delaware Mid Cap Value Fund - Service Class <sup>3</sup>	0.76%	31.45%	11.27%	12.85%
Maximum long-term total return, with capital appreciation as a secondary objective.	LVIP Delaware REIT Fund - Service Class <sup>3</sup>	1.12%	42.54%	8.58%	9.73%
Long-term capital appreciation.	LVIP Delaware SMID Cap Core Fund - Service Class <sup>3</sup>	1.10%	22.83%	12.76%	12.99%
To maximize long-term capital appreciation.	LVIP Delaware Social Awareness Fund - Service Class <sup>3</sup>	0.78%	25.99%	17.62%	15.49%
Long-term capital appreciation.	LVIP Delaware U.S. Growth Fund - Service Class <sup>3</sup>	1.02%	17.74%	21.61%	16.56%
Long-term capital appreciation.	LVIP Delaware Value Fund - Service Class <sup>3</sup>	0.99%	22.04%	9.99%	12.24%
Long-term capital appreciation.	LVIP Dimensional International Core Equity Fund - Service Class	0.87% <sup>2</sup>	12.94%	8.68%	N/A
Long-term capital appreciation.	LVIP Dimensional U.S. Core Equity 1 Fund - Service Class	0.73% <sup>2</sup>	27.10%	16.30%	15.09%
Long-term capital appreciation.	LVIP Dimensional U.S. Core Equity 2 Fund - Service Class	0.73%	27.46%	14.92%	N/A
Current income consistent with the preservation of capital.	LVIP Global Income Fund - Service Class	0.90% <sup>2</sup>	-5.33%	2.72%	1.73%
Current income while (i) maintaining a stable value of your shares (providing stability of net asset value) and (ii) preserving the value of your initial investment (preservation of capital).	LVIP Government Money Market Fund - Service Class	0.67%	0.02%	0.61%	0.32%

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
A high level of current income; capital appreciation is the secondary objective.	LVIP JPMorgan High Yield Fund - Service Class	0.91% <sup>2</sup>	6.16%	5.39%	5.81%
To provide investment results over a full market cycle that, before fees and expenses, are superior to an index that tracks global equities.	LVIP Loomis Sayles Global Growth Fund - Service Class	1.12%	5.75%	N/A	N/A
Long-term capital appreciation.	LVIP MFS International Growth Fund - Service Class	1.03% <sup>2</sup>	10.97%	14.20%	9.79%
Capital Appreciation.	LVIP MFS Value Fund - Service Class	0.87% <sup>2</sup>	25.15%	12.04%	13.21%
Long-term capital appreciation as measured by the change in the value of fund shares over a period of three years or longer.	LVIP Mondrian International Value Fund - Service Class	0.99% <sup>2</sup>	10.99%	5.81%	5.49%
To seek a high level of current income consistent with preservation of capital.	LVIP PIMCO Low Duration Bond Fund - Service Class	0.75% <sup>2</sup>	-0.89%	1.66%	N/A
To match as closely as practicable, before fees and expenses, the performance of the Barclays Capital U.S. Aggregate Index.	LVIP SSGA Bond Index Fund - Service Class	0.61% <sup>2</sup>	-2.22%	2.98%	2.30%
A high level of current income, with some consideration given to growth of capital. A fund of funds.	LVIP SSGA Conservative Index Allocation Fund - Service Class	0.76% <sup>2</sup>	6.10%	7.46%	6.03%
A high level of current income, with some consideration given to growth of capital. A fund of funds.	LVIP SSGA Conservative Structured Allocation Fund - Service Class	0.82%	7.17%	6.62%	5.74%
To maximize long-term capital appreciation.	LVIP SSGA Developed International 150 Fund - Service Class	0.64% <sup>2</sup>	12.87%	5.32%	6.37%
To maximize long-term capital appreciation.	LVIP SSGA Emerging Markets 100 Fund - Service Class	0.72% <sup>2</sup>	8.51%	5.20%	2.57%
A balance between current income and growth of capital, with a greater emphasis on growth of capital.	LVIP SSGA Emerging Markets Equity Index Fund - Service Class	0.75% <sup>2</sup>	-3.54%	N/A	N/A
To approximate as closely as practicable, before fees and expenses, the performance of a broad market index of non-U.S. foreign securities.	LVIP SSGA International Index Fund - Service Class	0.62% <sup>2</sup>	10.78%	9.13%	7.45%
To maximize long-term capital appreciation.	LVIP SSGA Large Cap 100 Fund - Service Class	0.60% <sup>2</sup>	31.54%	12.50%	13.88%
Seek to approximate as closely as practicable, before fees and expenses, the performance of a broad market index that emphasizes stocks of mid-sized U.S. companies.	LVIP SSGA Mid-Cap Index Fund - Service Class	0.59% <sup>2</sup>	24.06%	12.43%	N/A
A balance between a high level of current income and growth of capital, with a greater emphasis on growth of capital. A fund of funds.	LVIP SSGA Moderate Index Allocation Fund - Service Class	0.75%	10.12%	9.52%	7.93%

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
A balance between a high level of current income and growth of capital, with an emphasis on growth of capital. A fund of funds.	LVIP SSGA Moderate Structured Allocation Fund - Service Class	0.78%	11.87%	8.31%	7.50%
A balance between high level of current income and growth of capital, with a greater emphasis on growth of capital. A fund of funds.	LVIP SSGA Moderately Aggressive Index Allocation Fund - Service Class	0.75%	11.09%	10.26%	8.60%
A balance between high level of current income and growth of capital, with a greater emphasis on growth of capital. A fund of funds.	LVIP SSGA Moderately Aggressive Structured Allocation Fund - Service Class	0.81%	13.39%	8.73%	8.01%
Seeks an investment return that approximates as closely as practicable, before fees and expenses, the performance of U.S. common stocks, as represented by the Nasdaq-100 <sup>®</sup> Index.	LVIP SSGA Nasdaq-100 Index Fund - Service Class	0.70% <sup>2</sup>	N/A	N/A	N/A
To approximate as closely as practicable, before fees and expenses, the total rate of return of common stocks publicly traded in the United States, as represented by the S&P 500 Index.	LVIP SSGA S&P 500 Index Fund - Service Class <sup>4</sup>	0.48%	28.10%	17.89%	15.98%
To provide investment results that, before fees and expenses, correspond generally to the price and yield performance of an index that tracks the short-term U.S. corporate bond market.	LVIP SSGA Short-Term Bond Index Fund - Service Class	0.61% <sup>2</sup>	-0.77%	N/A	N/A
To approximate as closely as practicable, before fees and expenses, the performance of the Russell 2000 <sup>®</sup> Index, which emphasizes stocks of small U.S. companies.	LVIP SSGA Small-Cap Index Fund - Service Class	0.63% <sup>2</sup>	14.27%	11.28%	12.48%
To maximize long-term capital appreciation.	LVIP SSGA Small-Mid Cap 200 Fund - Service Class	0.63% <sup>2</sup>	33.32%	9.06%	11.42%
Long-term capital growth.	LVIP T. Rowe Price Growth Stock Fund - Service Class	0.91% <sup>2</sup>	20.18%	22.98%	18.75%
To maximize capital appreciation.	LVIP T. Rowe Price Structured Mid-Cap Growth Fund - Service Class	0.96% <sup>2</sup>	13.56%	19.73%	16.66%
Total return consistent with the preservation of capital. A fund of funds.	LVIP Vanguard Bond Allocation Fund - Service Class	0.62%	-1.54%	2.62%	1.97%
Long-term capital appreciation. A fund of funds.	LVIP Vanguard Domestic Equity ETF Fund - Service Class	0.56% <sup>2</sup>	25.42%	17.24%	15.22%
Long-term capital appreciation. A fund of funds.	LVIP Vanguard International Equity ETF Fund - Service Class	0.58% <sup>2</sup>	7.89%	9.64%	7.48%
Capital growth.	LVIP Wellington Capital Growth Fund - Service Class	0.95% <sup>2</sup>	16.82%	26.35%	20.18%
Long-term capital appreciation.	LVIP Wellington SMID Cap Value Fund - Service Class	1.03% <sup>2</sup>	27.88%	10.28%	12.46%
Maximize total return.	LVIP Western Asset Core Bond Fund - Service Class	0.75%	-1.97%	3.87%	N/A

Investment Objective	Fund and Adviser/Sub-adviser <sup>1</sup>	Current Expenses	Average Annual Total Returns (as of 12/31/2021)		
			1 year	5 year	10 year
Capital Appreciation.	MFS <sup>®</sup> VIT Growth Series - Service Class	0.96% <sup>2</sup>	23.24%	24.56%	19.03%
Capital Appreciation.	MFS <sup>®</sup> VIT II International Intrinsic Value Portfolio - Service Class	1.14% <sup>2</sup>	10.28%	13.78%	12.16%
Total return.	MFS <sup>®</sup> VIT Total Return Series - Service Class	0.86% <sup>2</sup>	13.84%	9.57%	9.31%
Total return.	MFS <sup>®</sup> VIT Utilities Series - Service Class	1.03% <sup>2</sup>	13.82%	11.61%	9.65%
To seek both capital appreciation and current income.	Morgan Stanley VIF Global Infrastructure Portfolio - Class II	1.12% <sup>2</sup>	14.00%	8.29%	9.00%
Maximum real return, consistent with preservation of real capital and prudent investment management. A fund of funds.	PIMCO VIT All Asset Portfolio - Advisor Class	1.34% <sup>2</sup>	16.04%	8.45%	5.91%
Balanced investment composed of a well-diversified portfolio of stocks and bonds which produce both capital growth and current income.	Putnam VT George Putnam Balanced Fund - Class IB	0.89%	14.04%	12.70%	11.06%
Capital Appreciation.	Putnam VT Global Health Care Fund - Class IB	0.99%	19.40%	15.70%	15.92%
High current income consistent with what the manager believes to be prudent risk.	Putnam VT Income Fund - Class IB	0.82%	-4.59%	3.62%	3.73%
Capital growth and current income.	Putnam VT Large Cap Value Fund - Class IB	0.81%	27.30%	13.81%	14.11%
To seek positive total return.	Putnam VT Multi-Asset Absolute Return Fund - Class IB	1.20% <sup>2</sup>	0.75%	-0.52%	0.97%
To seek capital long-term capital appreciation.	Putnam VT Sustainable Future Fund - Class IB	0.99%	6.07%	17.24%	15.92%
To seek capital long-term capital appreciation.	Putnam VT Sustainable Leaders Fund - Class IB	0.89%	23.56%	22.51%	18.29%
Long-term capital growth.	Templeton Foreign VIP Fund - Class 4	1.21% <sup>2</sup>	4.10%	2.62%	3.90%
High current income consistent with preservation of capital; capital appreciation is a secondary objective.	Templeton Global Bond VIP Fund - Class 4	0.86% <sup>2</sup>	-5.01%	-1.03%	1.04%
Long-term capital appreciation by investing primarily in hard asset securities. A fund of funds.	VanEck VIP Global Resources Fund - Class S Shares	1.34%	18.68%	1.99%	-0.37%
Long-term total return.	Virtus Newfleet Multi-Sector Intermediate Bond Series - Class A Shares	0.92%	1.07%	4.32%	4.77%

<sup>1</sup> The name of the adviser or sub-adviser is not listed if the name is incorporated into the name of the fund or the fund company.

<sup>2</sup> This fund is subject to an expense reimbursement or fee waiver arrangement. As a result, this fund's annual expenses reflect temporary expense reductions. See the fund prospectus for additional information.

<sup>3</sup> Investments in Delaware VIP Series, Delaware Funds, Ivy Variable Insurance Portfolios, Ivy Funds, LVIP Delaware Funds or Lincoln Life accounts managed by Macquarie Investment Management Advisers, a series of Macquarie Investments Management Business Trust, are not and will not be deposits with or liabilities of Macquarie Bank Limited ABN 46008 583 542 and its holding companies, including their subsidiaries or related companies, and are subject to investment risk, including possible delays in prepayment and loss of income and capital invested. No Macquarie Group company guarantees or will guarantee the performance of the series or funds or accounts, the repayment of capital from the series or funds or account, or any particular rate of return.

<sup>4</sup> The index to which this fund is managed is a product of S&P Dow Jones Indices LLC ("SPDJ") and has been licensed for use by one or more of the portfolio's service providers (licensee). Standard & Poor's<sup>®</sup> and S&P<sup>®</sup> are registered trademarks of Standard & Poor's Financial Services LLC (S&P). Dow Jones<sup>®</sup> is a registered trademark of Dow Jones Trademark Holdings LLC (Dow Jones); and these trademarks have been licensed for use by SPDJ and sublicensed for certain

purposes by the licensee. S&P<sup>®</sup>, S&P GSCI<sup>®</sup> and the index are trademarks of S&P and have been licensed for use by SPDJ and its affiliates and sublicensed for certain purposes by the licensee. The Index is not owned, endorsed, or approved by or associated with any additional third party. The licensee's products are not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, their respective affiliates, or their third party licensors, and none of these parties or their respective affiliates or third party licensors make any representation regarding the advisability of investing in such products, nor do they have any liability for any errors, omissions, or interruptions of the Index.

Buffer funds employ a strategy to provide buffer protection, which includes a capped upside return risk and an outcome period risk. These strategies could limit the upside participation of the fund in rising equity markets relative to other funds and provide limited protection in the event of a market downturn. This may conflict with your investment objectives by limiting your ability to maximize growth of your Contract Value.

## Appendix B — Investment Requirements

If you elect the Earnings Optimizer Death Benefit, you will be subject to Investment Requirements. These Investment Requirements will apply for the entire time your Contract is in force. This means you will be limited in your choice of Subaccount investments and in how much you can invest in certain Subaccounts. This also means you will not be able to allocate Contract Value to all of the Subaccounts that are available to Contractowners who have not elected this Death Benefit. We impose Investment Requirements to reduce the risk of investment losses that may require us to use our own assets to make guaranteed payments under a rider.

We have divided the Subaccounts of your Contract into groups and have specified the maximum percentages of Contract Value that must be in each group at the time you purchase the rider. Some investment options are not available to you if you purchase this rider. The Investment Requirements may not be consistent with an aggressive investment strategy. You should consult with your registered representative to determine if the Investment Requirements are consistent with your investment objectives.

You can select the percentages of Contract Value (or Account Value if *iLIFE*<sup>®</sup> Advantage is in effect) to allocate to individual Subaccounts within each group, but the total investment for all Subaccounts within the group must comply with the specified maximum percentages for that group.

In accordance with these Investment Requirements, you agree to be automatically enrolled in the portfolio rebalancing option under your Contract and thereby authorize us to automatically rebalance your Contract Value on a periodic basis. On each quarterly anniversary of the effective date of the rider, we will rebalance your Contract Value. If your allocation instructions include Lincoln Defined Outcome Funds, the Contract Value within those funds will not be rebalanced. The remaining percentages of your other variable funds will be prorated for the quarterly portfolio rebalancing program since the Lincoln Defined Outcome Funds are not rebalanced. Any reallocation of Contract Value among the Subaccounts made by you prior to a rebalancing date will become your allocation instructions for rebalancing purposes. Confirmation of the rebalancing will appear on your quarterly statement. If we rebalance Contract Value from the Subaccounts and your allocation instructions do not comply with the Investment Requirements, then the portion of the rebalanced Contract Value that does not meet the Investment Requirements will be allocated to the LVIP PIMCO Low Duration Bond Fund as the default investment option, or any other Subaccount that we may designate for that purpose. **These investments will become your allocation instructions until you tell us otherwise.**

We may change the list of Subaccounts in a group, change the number of groups, change the minimum or maximum percentages of Contract Value allowed in a group, change the investment options that are or are not available to you, or change the rebalancing frequency at any time in our sole discretion. You will be notified at least 30 days prior to the date of any change. We may make such modifications at any time when we believe these modifications are necessary to protect our ability to provide the guarantees under these riders. Our decision to make modifications will be based on several factors, including the general market conditions and the style and investment objectives of the Subaccount investments.

At the time you receive notice of a change to the Investment Requirements, you may:

1. submit your own reallocation instructions for the Contract Value, before the effective date specified in the notice, so that the Investment Requirements are satisfied; or
2. take no action and be subject to the quarterly rebalancing as described above. If this results in a change to your allocation instructions, then these will be your new allocation instructions until you tell us otherwise.



At this time, the Subaccount groups are as follows:

**Group 1 – Unlimited Subaccounts**

You may allocate 100% of your Contract Value or Account Value among any Subaccount not listed Group 2 – Unavailable Subaccounts

**Group 2 – Unavailable Subaccounts**  
**These funds are not available if you have elected the Earnings Optimizer Death Benefit**

ALPS/Aerian Energy Infrastructure Portfolio  
ALPS/Red Rocks Listed Global Opportunity Portfolio  
American Funds New World Fund®  
Columbia VP Commodity Strategy Fund  
Columbia VP Emerging Markets Bond Fund  
Columbia VP Strategic Income Fund  
Delaware Ivy VIP Asset Strategy Portfolio  
Delaware Ivy VIP Energy Portfolio  
Delaware Ivy VIP Science and Technology Portfolio  
Delaware VIP® Emerging Markets Series  
Eaton Vance VT Floating-Rate Income Fund  
First Trust Dorsey Wright Tactical Core Portfolio  
First Trust Multi Income Allocation Portfolio  
Goldman Sachs VIT Multi-Strategy Alternatives Portfolio  
Guggenheim VT Long Short Equity  
Guggenheim VT Multi-Hedge Strategies  
LVIP BlackRock Global Real Estate Fund  
LVIP Delaware REIT Fund  
LVIP Global Income Fund  
LVIP Loomis Sayles Global Growth Fund  
LVIP SSGA Emerging Markets 100 Fund  
LVIP SSGA Emerging Markets Equity Index Fund  
MFS® VIT Utilities Series  
Morgan Stanley VIF Global Infrastructure Portfolio  
PIMCO VIT All Asset Portfolio  
Putnam VT Global Health Care Fund  
Putnam VT Multi-Asset Absolute Return Fund  
Putnam VT Sustainable Future Fund  
Templeton Global Bond VIP Fund  
VanEck VIP Global Hard Asset Fund

This updating summary prospectus incorporates by reference the prospectus and statement of additional information (SAI) for the Contract, both dated May 1, 2022, as may be amended or supplemented from time to time. The SAI may be obtained, free of charge, in the same manner as the prospectus.

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