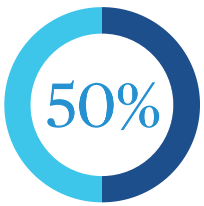
# Dividends may help boost returns in your portfolio

## Especially in today's interest rate environment




Over the last 30 years, dividends made up over half of the returns of the S&P 500 Index.[1]

Fidelity knows that your retirement income plan could potentially benefit from a strategy that's focused on dividends. That's why they built the Fidelity AIM Dividend Index with a core focus on dividends. A Lincoln fixed indexed annuity offers the 1 Year Fidelity AIM Dividend Participation account, which is tied to the Index's performance.

To highlight the power of dividends, let's look at an index with a long history that most investors know—the S&P 500 Index. We'll compare two scenarios to see how dividends have contributed to total returns during past market cycles.

| The impact of dividends | |
|---|---|
| **#1 Scenario** | **#2 Scenario** |
| **Returns during low interest rate environments** | **Returns after a bull market** |
| **Past performance[1]** | |
| The 10-year Treasury stayed below 4% for 34 years, including all of the 1930s.[2] | The years during the 2000s followed an extended bull market run. |
| **1930s:** The average return of the S&P 500 Index was **−0.1%**, but dividends had a **5.4%** average return. | **2000s:** The average return of the S&P 500 Index was **−0.9%**, but dividends had a **1.8%** average return. |
| **Present situation** | |
| The 10-year Treasury has been below 4% for 11 straight years.[2] | March 2020 marked the end of longest bull market run in history—followed by an unpredictable market. |

For illustrative purposes only. Does not represent an actual investment. Past performance is no guarantee of future results.

## So how can you benefit from current market conditions?

When you look at the similarities between past and present, it's clear that a strategy focused on dividends may boost returns during periods of market uncertainty. Utilize the 1 Year Fidelity AIM Dividend Participation account for a strategy that relies heavily on dividends and provides downside protection.

[1] Percentages and statistics from Fidelity Investments and Morningstar, as of 12/31/18.

[2] www.multpl.com/10-year-treasury-rate/table/by-year.

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Talk with your financial professional about the benefits of a dividend-focused strategy.

| | |
|---|---|
| Not a deposit | |
| Not FDIC-insured | |
| Not insured by any federal government agency | |
| Not guaranteed by any bank or savings association | |
| May go down in value | |



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