

Form **1040** Department of the Treasury—Internal Revenue Service **2022** U.S. Individual Income Tax Return OMB No. 1545-0074 IRS Use Only—Do not write or staple in this space.

**Filing Status**  Single  Married filing jointly  Married filing separately (MFS)  Head of household (HOH)  Qualifying surviving spouse (QSS)

Check only one box. If you checked the MFS box, enter the name of your spouse. If you checked the HOH or QSS box, enter the child's name if the qualifying

**Lines 2a and 2b:** Consider ways to defer taxes on some of your money. When comparing taxable vs. tax-advantaged returns, be sure to take your marginal tax rate (the rate on the last dollar of earned income) into account. A higher marginal tax rate means more taxes, making tax-advantaged investing even more important.

**Lines 3b and 7:** Reduce the taxes you pay on dividends and capital gains from taxable mutual funds by moving to tax-efficient funds or holding retirement savings inside a tax-deferred vehicle, such as a qualified plan, IRA or nonqualified annuity.

**Lines 4b and 5b:** The income under 4b could be from an RMD (Required Minimum Distribution), and the income under 5b may be from a pension. Your financial professional can verify the sources and help you decide what to do with this income if you don't need it now.

**Line 6b:** Are you paying taxes on Social Security benefits? You may be able to reposition some of your assets to help reduce the tax liability on your Social Security income.

**Line 11:** Depending on your age, income, and tax filing status, you may be able to take a full or partial deduction for contributions up to \$6,000 to an IRA until April 18th, 2023 (for tax year 2022). If you're over age 50, you can make an additional "catch-up" contribution of \$1,000.

**Line 12:** If you're the beneficiary of an IRA, cashing it out may create a significant tax liability. If you're the surviving spouse, rolling over the IRA to your name may be more tax-efficient. Also, IRA beneficiaries may be able to take an itemized deduction equal to the estate tax paid on the IRA.

**Line 15:** Participating in a company-sponsored retirement plan may help reduce your taxable income.

**Income**

1a	Total amount from Form(s) W-2, box 1 (see instructions)	1a
b	Household employee wages not reported on Form(s) W-2	1b
c	Tip income not reported on line 1a (see instructions)	1c
d	Medicaid waiver payments not reported on Form(s) W-2 (see instructions)	1d
e	Taxable dependent care benefits from Form 2441, line 26	1e
f	Employer-provided adoption benefits from Form 8839, line 29	1f
g	Wages from Form 8919, line 6	1g
h	Other earned income (see instructions)	1h
i	Nontaxable combat pay election (see instructions)	1i
z	Add lines 1a through 1h	1z
2a	Tax-exempt interest	2a
3a	Qualified dividends	3a
4a	IRA distributions	4a
5a	Pensions and annuities	5a
6a	Social security benefits	6a
b	Taxable interest	2b
b	Ordinary dividends	3b
b	Taxable amount	4b
b	Taxable amount	5b
b	Taxable amount	6b
		7
		8
		9
		10
		11
		12
		13
		14
		15

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<b>Tax and Credits</b>	16	Tax (see instructions). Check if any from Form(s): 1 <input type="checkbox"/> 8814 2 <input type="checkbox"/> 4972 3 <input type="checkbox"/>	16
	17	Amount from Schedule 2, line 3	17
	18	Add lines 16 and 17	18
	19	Child tax credit or credit for other dependents from Schedule 8812	19
	20	Amount from Schedule 3, line 8	20
	21	Add lines 19 and 20	21
	22	Subtract line 21 from line 18. If zero or less, enter -0-	22
	23	Other taxes, including self-employment tax, from Schedule 2, line 21	23
	24	Add lines 22 and 23. This is your <b>total tax</b>	24
<b>Payments</b>	25	Federal income tax withheld from:	
	a	Form(s) W-2	25a
			25b
			25c
			25d
	26	Amount from 2021 return	26
	27		27
	28		28
	29		29
	30	Reserved for future use	30
	31	Amount from Schedule 3, line 15	31
	32	Other payments and refundable credits	32
	33	Payments	33
	34	Enter 34. This is the amount you overpaid	34
	35	If Form 8888 is attached, check here <input type="checkbox"/>	35
		c Type: <input type="checkbox"/> Checking <input type="checkbox"/> Savings	
	36	Estimated tax	36
	37	Amount you owe, or see instructions	37
	38	Enter 38	38

**Line 29:** You can save for your children's education and receive potential tax benefits. A Coverdell Education Savings Account and a 529 college savings plan both provide tax-free treatment of growth in addition to other tax advantages.

**Line 34:** Consult a tax professional to determine the correct amount to withhold based on your total projected income, number of dependents, and other qualifying deductions.

**Line 38:** Prevent a possible tax penalty by recalculating your W-4 or estimated tax payment.

**Third Party Designee** Do you want to allow another person to discuss this return with the IRS? See instructions  Yes. Complete below.  No

Designee's name \_\_\_\_\_ Phone no. \_\_\_\_\_ Personal identification number (PIN) \_\_\_\_\_

**Sign Here** Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Your signature \_\_\_\_\_ Date \_\_\_\_\_ Your occupation \_\_\_\_\_ If the IRS sent you an Identity Protection PIN, enter it here (see inst.) \_\_\_\_\_

Spouse's signature. If a joint return, both must sign. \_\_\_\_\_ Date \_\_\_\_\_ Spouse's occupation \_\_\_\_\_ If the IRS sent your spouse an Identity Protection PIN, enter it here (see inst.) \_\_\_\_\_

Phone no. \_\_\_\_\_ Email address \_\_\_\_\_

**Paid Preparer Use Only** Preparer's name \_\_\_\_\_ Preparer's signature \_\_\_\_\_ Date \_\_\_\_\_ PTIN \_\_\_\_\_ Check if:  Self-employed

Firm's name \_\_\_\_\_ Phone no. \_\_\_\_\_

Firm's address \_\_\_\_\_ Firm's EIN \_\_\_\_\_

Go to [www.irs.gov/Form1040](http://www.irs.gov/Form1040) for instructions and the latest information. Form 1040 (2022)

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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