Online Beneficiary Changes

For individual Lincoln life insurance policies

Beginning August 14, 2023, Lincoln is pleased to offer individual life insurance policyholders the ability to modify their primary and contingent beneficiaries online!

This feature is exclusively designed for consumers who have a registered account on LincolnFinancial.com, and enables hassle-free beneficiary updates for significant life events, such as the birth of a child, the arrival of new grandchildren, or the addition of a trust.

Key Benefits

Convenient

Policyholders can easily make changes to their beneficiaries at a time that's convenient to them.

Fast

Policyholders can enjoy immediate changes to their policy without delays associated with mail or fax.

Environmentally Friendly

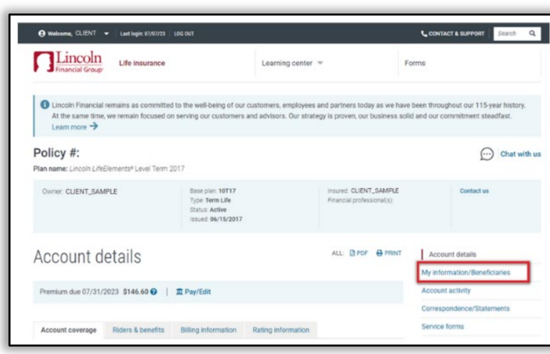
Policyholders can now avoid printing and wet signing forms, which helps us reduce our environmental footprint.

What You Need to Know

- ✓ **Eligibility:**
  - The policyholder must be a LincolnFinancial.com registered user for online policy access.
  - Any policy that is still pending or has other policy-specific restrictions will not be eligible.
- ✓ **Limitations:**
  - Policies with irrevocable beneficiaries cannot be changed online.
  - Policies cannot accept more than a combined total of 14 primary or contingent beneficiaries using the online tool. For more than 14 beneficiaries, please contact us using the number below.
  - A trust or trustee(s) beneficiary can be added but not changed or removed online.
  - If beneficiaries are unable to be changed online, the turnaround time for manual processing is 7 business days.

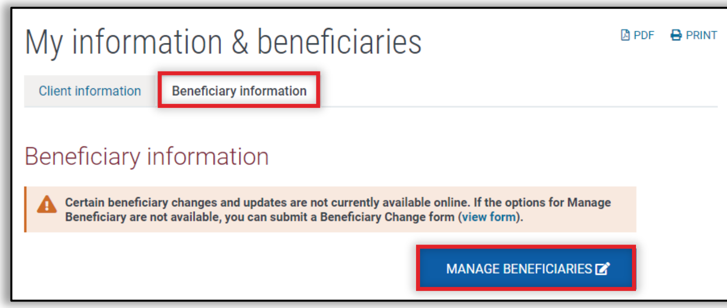
How It Works

1. Once the client is logged into their online account, they will see the following screen and would select **"My Information/ Beneficiaries"** from the menu on the right.



2. The client will then select **"Beneficiary Information"** from the top tab and click the blue **"Manage Beneficiaries"** button.

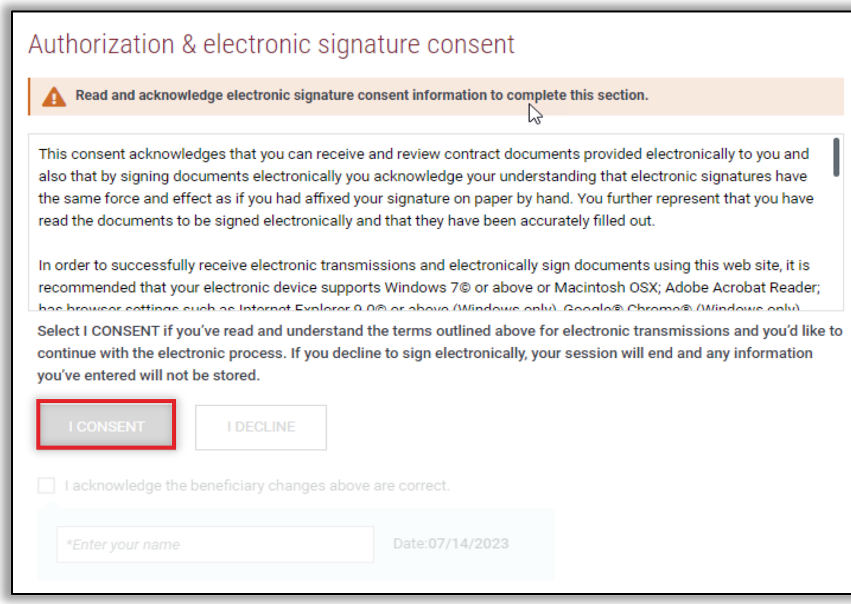
    a. *Note: They will receive a warning message and a link to the traditional Beneficiary Change form for more complex changes that may not be allowed online.*



3. Once the client selects "Manage Beneficiaries," they will have the ability to:

    a. **Add/delete a Primary or Contingent to what is already listed,**
    b. **Update delegation percentages, or**
    c. **Add additional details for current beneficiaries.**

4. Once the client clicks **"Save,"** they can make additional changes or officially submit. At the end of the submission, there is a final authorization and electronic consent section. The client must click the **"I Consent"** button before the changes will be processed.



Please call 1-800-487-1485 with any additional questions.

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