

# Lincoln Level Advantage 2<sup>®</sup> index-linked annuity

Advisory - current new business rates effective 12/16/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 <sup>®</sup> Index	Russell 2000 <sup>®</sup> Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	6-year	15%	Uncapped	Uncapped	-	Uncapped	Uncapped	-	-
		20%	500.00%	500.00%	-	500.00%	500.00%	-	-
		25%	350.00%	350.00%	-	350.00%	350.00%	-	-
		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	17.00%	19.00%
		15%	15.25%	-	-	12.25%	17.00%	15.00%	16.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
	6-year annual lock	10%	15.00%	16.50%	-	-	-	-	-
	Participation rate	6-year	10%	115.00%	120.00%	140.00%	130.00%	125.00%	-
3-year		10%	115.00%	-	-	123.00%	120.00%	-	-
Performance trigger	1-year	10%	11.50%	-	-	-	-	11.75%	13.25%
		15%	10.50%	-	-	-	-	11.00%	12.25%
		20%	10.00%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7.75%	8.50%	-	7.50%	7.75%	8.50%	9.50%
Dual plus	6-year	10% <sup>1</sup>	Uncapped	-	-	-	-	-	-
		15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates you receive on your contract effective date are subject to any rate hold procedures.

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## Guarantee of Principal Death Benefit

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		20%	300.00%	300.00%	-	300.00%	300.00%	-	-
		25%	250.00%	250.00%	-	250.00%	250.00%	-	-
		30%	200.00%	200.00%	-	200.00%	200.00%	-	-
	1-year	10%	17.50%	22.50%	22.50%	18.50%	20.50%	16.50%	18.50%
		15%	15.00%	-	-	11.75%	16.75%	14.75%	16.25%
		20%	13.00%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
6-year annual lock	10%	14.25%	15.75%	-	-	-	-	-	
Participation rate	6-year	10%	110.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-year	10%	112.00%	-	-	118.00%	115.00%	-	-
Performance trigger	1-year	10%	11.25%	-	-	-	-	11.50%	13.00%
		15%	10.25%	-	-	-	-	10.75%	12.00%
		20%	9.75%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7.50%	8.25%	-	7.25%	7.50%	8.25%	9.25%
Dual plus	6-year	10% <sup>1</sup>	500.00%	-	-	-	-	-	-
		15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance cap** — The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance trigger** — The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation rate** — The percentage of any positive index performance credited to your account at the end of the term.

**Protection level** — The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual performance trigger** — The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual plus account** — If the index change is up or flat, you earn the greater of the dual rate or the index return up to the cap. If the index change is down, the dual rate is added to the index loss, which may provide a positive return.

<sup>1</sup> This dual rate is automatically included in the value credited to the account regardless of market performance.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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Our priority.™

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Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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*Lincoln Level Advantage 2*® index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2*® index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

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Advisory - current new business rates effective 11/25/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 <sup>®</sup> Index	Russell 2000 <sup>®</sup> Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
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		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	17.00%	19.00%
		15%	15.25%	-	-	12.25%	17.00%	15.00%	16.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
	6-year annual lock	10%	15.00%	16.50%	-	-	-	-	-
	Participation rate	6-year	10%	115.00%	120.00%	140.00%	130.00%	125.00%	-
3-year		10%	115.00%	-	-	123.00%	120.00%	-	-
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Dual performance trigger	1-year	10%	7.75%	8.50%	-	7.50%	7.75%	8.50%	9.50%
Dual plus	6-year	10% <sup>1</sup>	Uncapped	-	-	-	-	-	-
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	1-year	10%	17.50%	22.50%	22.50%	18.50%	20.50%	16.50%	18.50%
		15%	15.00%	-	-	11.75%	16.75%	14.75%	16.25%
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Dual plus	6-year	10% <sup>1</sup>	500.00%	-	-	-	-	-	-
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Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2*® index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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**Order code: VA-LVAD2-RST002**



# Lincoln Level Advantage 2<sup>®</sup> index-linked annuity

Advisory - current new business rates effective 11/18/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 <sup>®</sup> Index	Russell 2000 <sup>®</sup> Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	6-year	15%	Uncapped	Uncapped	-	Uncapped	Uncapped	-	-
		20%	500.00%	500.00%	-	500.00%	500.00%	-	-
		25%	350.00%	350.00%	-	350.00%	350.00%	-	-
		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	17.00%	19.00%
		15%	15.25%	-	-	12.25%	17.00%	15.00%	16.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
	6-year annual lock	10%	15.00%	16.50%	-	-	-	-	-
Participation rate	6-year	10%	115.00%	120.00%	140.00%	130.00%	125.00%	-	-
	3-year	10%	115.00%	-	-	123.00%	120.00%	-	-
Performance trigger	1-year	10%	11.50%	-	-	-	-	11.75%	13.25%
		15%	10.50%	-	-	-	-	11.00%	12.25%
		20%	10.00%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7.75%	8.50%	-	7.50%	7.75%	8.50%	9.50%
Dual plus	6-year	10% <sup>1</sup>	Uncapped	-	-	-	-	-	-
		15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates you receive on your contract effective date are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	6-year	15%	500.00%	500.00%	-	500.00%	500.00%	-	-
		20%	300.00%	300.00%	-	300.00%	300.00%	-	-
		25%	250.00%	250.00%	-	250.00%	250.00%	-	-
		30%	200.00%	200.00%	-	200.00%	200.00%	-	-
	1-year	10%	17.50%	22.50%	22.50%	18.50%	20.50%	16.50%	18.50%
		15%	15.00%	-	-	11.75%	16.75%	14.75%	16.25%
		20%	13.00%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
	6-year annual lock	10%	14.25%	15.75%	-	-	-	-	-
	Participation rate	6-year	10%	110.00%	115.00%	135.00%	125.00%	120.00%	-
3-year		10%	112.00%	-	-	118.00%	115.00%	-	-
Performance trigger	1-year	10%	11.25%	-	-	-	-	11.50%	13.00%
		15%	10.25%	-	-	-	-	10.75%	12.00%
		20%	9.75%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7.50%	8.25%	-	7.25%	7.50%	8.25%	9.25%
Dual plus	6-year	10% <sup>1</sup>	500.00%	-	-	-	-	-	-
		15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance cap** — The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance trigger** — The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation rate** — The percentage of any positive index performance credited to your account at the end of the term.

**Protection level** — The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual performance trigger** — The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual plus account** — If the index change is up or flat, you earn the greater of the dual rate or the index return up to the cap. If the index change is down, the dual rate is added to the index loss, which may provide a positive return.

<sup>1</sup> This dual rate is automatically included in the value credited to the account regardless of market performance.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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Not FDIC-insured
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May go down in value

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Order code: VA-LVAD2-RST002

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*Lincoln Level Advantage 2®* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2®* index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

For use with the general public.

# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 10/15/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	500.00%	500.00%	-	500.00%	500.00%	-	-
		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-Year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	16.00%	18.00%
		15%	15.25%	-	-	14.50%	16.00%	14.00%	15.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
6-Year Annual Lock	10%	15.00%	16.50%	-	-	-	-	-	
Participation Rates	6-Year	10%	120.00%	120.00%	140.00%	130.00%	125.00%	-	-
	3-Year	10%	120.00%	-	-	123.00%	120.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.50%	-	-	-	-	10.50%	11.75%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.75%	8.50%	-	7.50%	7.75%	7.75%	8.75%
Dual15 Plus	6-Year	15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
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## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	300.00%	300.00%	-	300.00%	300.00%	-	-
		30%	200.00%	200.00%	-	200.00%	200.00%	-	-
	1-Year	10%	18.75%	22.75%	22.75%	19.25%	20.75%	17.75%	19.25%
		15%	15.00%	-	-	14.25%	15.75%	13.75%	15.25%
		20%	13.50%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
6-Year Annual Lock	10%	14.25%	15.75%	-	-	-	-	-	
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	117.00%	-	-	118.00%	115.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.75%	-	-	-	-	10.25%	11.25%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.50%	8.25%	-	7.25%	7.50%	7.50%	8.50%
Dual15 Plus	6-Year	15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVAD2-RST002





# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 9/25/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	500.00%	500.00%	-	500.00%	500.00%	-	-
		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-Year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	16.00%	18.00%
		15%	15.25%	-	-	14.50%	16.00%	14.00%	15.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
6-Year Annual Lock	10%	15.00%	16.50%	-	-	-	-	-	
Participation Rates	6-Year	10%	120.00%	120.00%	140.00%	130.00%	125.00%	-	-
	3-Year	10%	120.00%	-	-	123.00%	120.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.50%	-	-	-	-	10.50%	11.75%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.75%	8.50%	-	7.50%	7.75%	7.75%	8.75%
Dual15 Plus	6-Year	15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	300.00%	300.00%	-	300.00%	300.00%	-	-
		30%	200.00%	200.00%	-	200.00%	200.00%	-	-
	1-Year	10%	18.75%	22.75%	22.75%	19.25%	20.75%	17.75%	19.25%
		15%	15.00%	-	-	14.25%	15.75%	13.75%	15.25%
		20%	13.50%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
6-Year Annual Lock	10%	14.25%	15.75%	-	-	-	-	-	
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	117.00%	-	-	118.00%	115.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.75%	-	-	-	-	10.25%	11.25%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.50%	8.25%	-	7.25%	7.50%	7.50%	8.50%
Dual15 Plus	6-Year	15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVAD2-RST002



# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 8/19/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	500.00%	500.00%	-	500.00%	500.00%	-	-
		30%	250.00%	250.00%	-	250.00%	250.00%	-	-
	1-Year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	16.00%	18.00%
		15%	15.25%	-	-	14.50%	16.00%	14.00%	15.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
6-Year Annual Lock	10%	15.00%	16.50%	-	-	-	-	-	
Participation Rates	6-Year	10%	120.00%	120.00%	140.00%	130.00%	125.00%	-	-
	3-Year	10%	120.00%	-	-	123.00%	120.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.50%	-	-	-	-	10.50%	11.75%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.75%	8.50%	-	7.50%	7.75%	7.75%	8.75%
Dual15 Plus	6-Year	15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	300.00%	300.00%	-	300.00%	300.00%	-	-
		30%	200.00%	200.00%	-	200.00%	200.00%	-	-
	1-Year	10%	18.75%	22.75%	22.75%	19.25%	20.75%	17.75%	19.25%
		15%	15.00%	-	-	14.25%	15.75%	13.75%	15.25%
		20%	13.50%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
6-Year Annual Lock	10%	14.25%	15.75%	-	-	-	-	-	
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	117.00%	-	-	118.00%	115.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.75%	-	-	-	-	10.25%	11.25%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.50%	8.25%	-	7.25%	7.50%	7.50%	8.50%
Dual15 Plus	6-Year	15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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American Funds Distributors, Inc. is the distributor for Capital Group Global Growth Equity ETF (CGGO) and Capital Group Growth ETF (CGGR). Capital Group exchange-traded funds (ETFs) are actively managed and do not seek to replicate a specific index. ETF shares are bought and sold through an exchange at the then current market price, not net asset value (NAV), and are not individually redeemed from the fund. Shares may trade at a premium or discount to their NAV when traded on an exchange. There can be no guarantee that an active market for ETFs will develop or be maintained, or that the ETF's listing will continue or remain unchanged. All Capital Group trademarks mentioned are owned by The Capital Group Companies, Inc., an affiliated company or fund. Capital Group makes no representations or warranties, express or implied, to the owners of any products offered by The Lincoln National Life Insurance Company (Lincoln) or any member of the public regarding the advisability of purchasing any product or service offered by Lincoln or the results to be obtained from any product or service offered by Lincoln. Products offered by Lincoln are not sponsored, endorsed or sold by Capital Group, and purchasers of such products do not acquire any interest in CGGO or CGGR nor enter into any relationship with Capital Group. Capital Group has no obligation or liability for any errors, omissions, interruptions or use of CGGO or CGGR or any data related thereto, or in connection with the operation, marketing, trading or sale of any product or service offered by Lincoln.

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*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

**All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company.** They are not backed by any selling entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVAD2-RST002





# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 7/15/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	Uncapped	Uncapped	-	Uncapped	Uncapped	-	-
		30%	400.00%	250.00%	-	350.00%	350.00%	-	-
	1-Year	10%	18.00%	23.00%	23.00%	19.00%	21.00%	16.00%	18.00%
		15%	15.25%	-	-	14.50%	16.00%	14.00%	15.50%
		20%	13.50%	-	-	-	-	-	-
		100%	9.00%	-	-	-	-	-	-
6-Year Annual Lock	10%	15.00%	16.50%	-	-	-	-	-	
Participation Rates	6-Year	10%	120.00%	120.00%	140.00%	130.00%	125.00%	-	-
	3-Year	10%	115.00%	-	-	118.00%	115.00%	-	-
Performance Trigger	1-Year	10%	11.50%	-	-	-	-	11.25%	12.75%
		15%	10.50%	-	-	-	-	10.50%	11.75%
		20%	10.00%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.75%	8.50%	-	7.50%	7.75%	7.75%	8.75%
Dual15 Plus	6-Year	15% <sup>1</sup>	300.00%	150.00%	-	300.00%	300.00%	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	750.00%	750.00%	-	750.00%	750.00%	-	-
		30%	350.00%	200.00%	-	300.00%	300.00%	-	-
	1-Year	10%	18.50%	22.50%	22.50%	19.00%	20.50%	17.50%	19.00%
		15%	14.75%	-	-	14.00%	15.50%	13.50%	15.00%
		20%	13.25%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
		6-Year Annual Lock	10%	14.50%	16.00%	-	-	-	-
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	107.00%	-	-	113.00%	110.00%	-	-
Performance Trigger	1-Year	10%	11.25%	-	-	-	-	11.00%	12.50%
		15%	10.50%	-	-	-	-	10.00%	11.00%
		20%	9.75%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.25%	8.00%	-	7.00%	7.50%	7.25%	8.50%
Dual15 Plus	6-Year	15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuities (contract form 24-50091 and state variations) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

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There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVAD2-RST002



# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 6/17/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	<b>Uncapped</b>	<b>Uncapped</b>	-	<b>Uncapped</b>	<b>Uncapped</b>	-	-
		30%	<b>400.00%</b>	<b>250.00%</b>	-	<b>350.00%</b>	<b>350.00%</b>	-	-
	1-Year	10%	<b>18.00%</b>	<b>23.00%</b>	<b>23.00%</b>	<b>19.00%</b>	<b>21.00%</b>	<b>16.00%</b>	<b>18.00%</b>
		15%	<b>15.25%</b>	-	-	<b>14.50%</b>	<b>16.00%</b>	<b>14.00%</b>	<b>15.50%</b>
		20%	<b>13.50%</b>	-	-	-	-	-	-
		100%	<b>9.00%</b>	-	-	-	-	-	-
6-Year Annual Lock	10%	<b>15.00%</b>	<b>16.50%</b>	-	-	-	-	-	
Participation Rates	6-Year	10%	<b>120.00%</b>	<b>120.00%</b>	<b>140.00%</b>	<b>130.00%</b>	<b>125.00%</b>	-	-
	3-Year	10%	<b>115.00%</b>	-	-	<b>118.00%</b>	<b>115.00%</b>	-	-
Performance Trigger	1-Year	10%	<b>11.50%</b>	-	-	-	-	<b>11.25%</b>	<b>12.75%</b>
		15%	<b>10.50%</b>	-	-	-	-	<b>10.50%</b>	<b>11.75%</b>
		20%	<b>10.00%</b>	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	<b>7.75%</b>	<b>8.50%</b>	-	<b>7.50%</b>	<b>7.75%</b>	<b>7.75%</b>	<b>8.75%</b>
Dual15 Plus	6-Year	15% <sup>1</sup>	<b>300.00%</b>	<b>150.00%</b>	-	<b>300.00%</b>	<b>300.00%</b>	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	750.00%	750.00%	-	750.00%	750.00%	-	-
		30%	350.00%	200.00%	-	300.00%	300.00%	-	-
	1-Year	10%	18.50%	22.50%	22.50%	19.00%	20.50%	17.50%	19.00%
		15%	14.75%	-	-	14.00%	15.50%	13.50%	15.00%
		20%	13.25%	-	-	-	-	-	-
		100%	8.75%	-	-	-	-	-	-
6-Year Annual Lock	10%	14.50%	16.00%	-	-	-	-	-	
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	107.00%	-	-	113.00%	110.00%	-	-
Performance Trigger	1-Year	10%	11.25%	-	-	-	-	11.00%	12.50%
		15%	10.50%	-	-	-	-	10.00%	11.00%
		20%	9.75%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	7.25%	8.00%	-	7.00%	7.50%	7.25%	8.50%
Dual15 Plus	6-Year	15% <sup>1</sup>	250.00%	125.00%	-	250.00%	250.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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*Lincoln Level Advantage 2<sup>SM</sup>* index-linked annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the index-linked account options available. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Index-linked annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

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This product and the components and features contained within are not available in all states or firms.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

**For use with the general public.**

Not a deposit
Not FDIC-insured
Not insured by any federal government agency
Not guaranteed by any bank or savings association
May go down in value

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Order code: VA-LVAD2-RST002





# Lincoln Level Advantage 2<sup>SM</sup> index-linked annuity

Advisory - current new business rates effective 5/20/24

## Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	<b>Uncapped</b>	<b>Uncapped</b>	-	<b>Uncapped</b>	<b>Uncapped</b>	-	-
		30%	<b>400.00%</b>	<b>250.00%</b>	-	<b>350.00%</b>	<b>350.00%</b>	-	-
	1-Year	10%	<b>20.00%</b>	<b>23.00%</b>	<b>23.00%</b>	<b>21.00%</b>	<b>21.00%</b>	<b>19.00%</b>	<b>21.00%</b>
		15%	<b>16.50%</b>	-	-	<b>15.50%</b>	<b>16.00%</b>	<b>14.50%</b>	<b>16.50%</b>
		20%	<b>15.00%</b>	-	-	-	-	-	-
		100%	<b>9.00%</b>	-	-	-	-	-	-
6-Year Annual Lock	10%	<b>16.00%</b>	<b>18.00%</b>	-	-	-	-	-	
Participation Rates	6-Year	10%	<b>120.00%</b>	<b>120.00%</b>	<b>140.00%</b>	<b>130.00%</b>	<b>125.00%</b>	-	-
	3-Year	10%	<b>112.00%</b>	-	-	<b>118.00%</b>	<b>115.00%</b>	-	-
Performance Trigger	1-Year	10%	<b>12.50%</b>	-	-	-	-	<b>12.00%</b>	<b>13.50%</b>
		15%	<b>11.50%</b>	-	-	-	-	<b>11.00%</b>	<b>12.50%</b>
		20%	<b>11.00%</b>	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	<b>8.50%</b>	<b>8.50%</b>	-	<b>8.25%</b>	<b>8.50%</b>	<b>8.25%</b>	<b>9.25%</b>
Dual15 Plus	6-Year	15% <sup>1</sup>	<b>Uncapped</b>	<b>150.00%</b>	-	<b>Uncapped</b>	<b>Uncapped</b>	-	-

<sup>1</sup> 15% is automatically included in the value credited to the account regardless of market performance.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures.

Insurance products issued by:  
The Lincoln National Life Insurance Company  
For use with the general public.

## Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength Index <sup>SM</sup>	First Trust American Leadership Index <sup>TM</sup>	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance Cap	6-Year	20%	750.00%	750.00%	-	750.00%	750.00%	-	-
		30%	350.00%	200.00%	-	300.00%	300.00%	-	-
	1-Year	10%	19.50%	22.50%	22.50%	20.50%	20.50%	18.50%	20.50%
		15%	16.00%	-	-	15.00%	15.50%	14.00%	16.00%
		20%	14.50%	-	-	-	-	-	-
		100%	8.50%	-	-	-	-	-	-
		6-Year Annual Lock	10%	15.50%	17.50%	-	-	-	-
Participation Rates	6-Year	10%	115.00%	115.00%	135.00%	125.00%	120.00%	-	-
	3-Year	10%	107.00%	-	-	113.00%	110.00%	-	-
Performance Trigger	1-Year	10%	12.00%	-	-	-	-	11.50%	13.00%
		15%	11.00%	-	-	-	-	10.00%	11.50%
		20%	10.50%	-	-	-	-	-	-
Dual Performance Trigger	1-Year	10%	8.00%	8.00%	-	7.75%	8.00%	7.75%	8.75%
Dual15 Plus	6-Year	15% <sup>1</sup>	750.00%	125.00%	-	750.00%	750.00%	-	-

### WORDS TO KNOW

**Performance Cap** – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

**Performance Trigger** – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

**Participation Rate** – The percentage of any positive index performance credited to your account at the end of the term.

**Protection Level** – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

**Dual Performance Trigger** – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

**Dual15 Plus Account** – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

## Index-Linked Annuities

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