



## BANK SWEEP PROGRAMS—INTEREST RATE SCHEDULES

As of the dates indicated below, Osaic FA, Inc. (“Osaic FA”) and Osaic FS, Inc. (“Osaic FS”) clients participating in the Insured Bank Deposit Account (the “IBDA”) and the Insured Bank Retirement Advisory Account (the “IBRAA” and, together with the IBDA, the “Programs”) will receive the following interest rates on their cash balances deposited through the applicable Program (“Program Deposits”):

### Insured Bank Deposit Account (Symbol: QBLFQ)<sup>(1)</sup> (As of July 5<sup>th</sup>, 2024)

| Tiers | Cash Balance in the IBDA (Deposit Range) | Interest Rate <sup>(2)</sup> |
|-------|--|------------------------------|
| 1     | \$0.01 – \$24,999.99                     | 0.35%                        |
| 2     | \$25,000 – \$49,999.99                   | 0.40%                        |
| 3     | \$50,000 – \$99,999.99                   | 0.40%                        |
| 4     | \$100,000 – \$249,999.99                 | 0.45%                        |
| 5     | \$250,000 – \$499,999.99                 | 0.55%                        |
| 6     | \$500,000 – \$749,999.99                 | 0.60%                        |
| 7     | \$750,000 – \$999,999.99                 | 0.85%                        |
| 8     | \$1,000,000 – \$1,499,999                | 1.15%                        |
| 9     | \$1,500,000 – \$4,999,999                | 1.40%                        |
| 10    | \$5,000,000 and Above                    | 2.00%                        |

<sup>(1)</sup> Clients participating in the IBDA are eligible for up to a maximum of \$2.5 million in Federal Deposit Insurance Corporation (“FDIC”) coverage for individual accounts or up to \$5.0 million in FDIC coverage for joint accounts, subject to clients’ total amounts on deposit with the participating FDIC-insured program banks (“Program Banks”), applicable FDIC rules, Program Bank availability, and other factors.

<sup>(2)</sup> Interest Rate reflects the annual interest rate paid on clients’ Program Deposits in the IBDA as of the date indicated above. The annual interest rate applicable to clients’ Program Deposits in the IBDA is applied daily to all such Program Deposits (*i.e.*, from dollar one) at the account level. The interest rates paid on clients’ Program Deposits in the IBDA will change from time to time without notice to clients. For information on the fees charged by Osaic FA or Osaic FS, as applicable, and other service providers in connection with the IBDA, and their impact on the interest rates paid on clients’ Program Deposits in the IBDA, please review the “Additional Disclosures” below and the documents referenced therein.

### Insured Bank Retirement Advisory Account (Symbol: QRLFQ)<sup>(3)</sup> (As of Sept. 4<sup>th</sup>, 2024)

| Eligible Accounts <sup>(4)</sup>             | Interest Rate <sup>(5)</sup> | Osaic FA’s/Osaic FS’s Monthly Per Account Fee <sup>(6)</sup> |
|--|------------------------------|--|
| Investment Advisory/ Fee-Based IRAs and HSAs | 1.2865%                      | \$24.00  |

<sup>(3)</sup> Clients participating in the IBRAA are eligible for up to a maximum of \$2.5 million in FDIC coverage for their accounts, subject to clients’ total amounts on deposit with the Program Banks, applicable FDIC rules, Program Bank availability, and other factors.

<sup>(4)</sup> For additional information regarding IBRAA eligibility, please review Osaic FA’s or Osaic FS’s, as applicable, Bank Sweep Program Disclosure Document and Account Eligibility Information, which are available at [www.lfa-sagemark.com](http://www.lfa-sagemark.com) and [www.lfsecurities.com](http://www.lfsecurities.com), respectively, and [www.osaic.com/fa](http://www.osaic.com/fa) and [www.osaic.com/fs](http://www.osaic.com/fs), respectively, under My accounts—Disclosures.

<sup>(5)</sup> Interest Rate reflects the annual interest rate paid on clients’ Program Deposits in the IBRAA as of the date indicated above, net of applicable fees. The interest rate paid on clients’ Program Deposits in the IBRAA will change from time to time without notice to clients. Please also see footnote 6 below.

<sup>(6)</sup> Reflects the level monthly fee that Osaic FA or Osaic FS, as applicable, charges for each account that participates in the IBRAA

as of the date indicated above. Although Osaic FA and Osaic FS generally anticipate that this monthly per account fee will be offset by the amounts paid by the Program Banks in connection with clients' Program Deposits in the IBRAA, Osaic FA and Osaic FS reserve the right to withdraw from clients' accounts the full monthly per account fee, or any portion thereof, in the event or to the extent that the amounts received from the Program Banks for the applicable month are less than the monthly per account fee for the same month. For additional information on the fees charged by Osaic FA or Osaic FS, as applicable, and other service providers in connection with the IBRAA, and their impact on the interest rate paid on clients' Program Deposits in the IBRAA, please review the "Additional Disclosures" below and the documents referenced therein.

## **Additional Disclosures**

The interest rates that clients receive on their Program Deposits will be significantly lower than the interest rates paid by the Program Banks on clients' Program Deposits due to the fees imposed by Osaic FA or Osaic FS (as applicable); National Financial Services LLC ("NFS"), Osaic FA's and Osaic FS's clearing firm and custodian; and IntraFi Network LLC, the administrative service provider for the Programs (the "Administrator"). The fees that Osaic FA or Osaic FS (as applicable), NFS, and the Administrator set, impose, and receive directly affect and significantly reduce the interest rates payable to clients on their Program Deposits (*i.e.*, the higher the fees set, imposed, and received by Osaic FA or Osaic FS (as applicable), NFS, and the Administrator, the lower the interest rates clients will receive on their Program Deposits). The interest rates that clients will receive on their Program Deposits: (i) will be lower than the rates of return on (a) other core account investment vehicles, or "cash sweeps," that NFS makes available and that are not FDIC insured, such as money market mutual funds, that Osaic FA and Osaic FS have not selected as the default and only cash sweep for IBDA-eligible and IBRAA-eligible accounts, and (b) money market mutual funds and other investment options that Osaic FA and Osaic FS make available to clients for purchase outside of the Programs; and (ii) will in certain circumstances be lower than the rates of return on FDIC insured and other bank account deposits offered outside the Programs.

Through the Programs, Osaic FA and Osaic FS do not offer the highest interest rates available or interest rates that are comparable to money market mutual funds or other available investment options. Additionally, the Program Banks have a financial incentive to pay the lowest interest rates that the market will permit. By comparison, money market mutual funds generally seek to achieve the highest rate of return consistent with their investment objectives, which can be found in their prospectuses. For more complete information about any money market mutual fund, including charges, expenses, and current yields, please contact your Osaic FA or Osaic FS financial professional for a free prospectus.

When clients participate in the IBDA or the IBRAA through accounts enrolled in any of Osaic FA's or Osaic FS's fee-based investment advisory programs, clients should understand that they will experience a net negative overall return with respect to their Program Deposits when the interest rate they receive on their Program Deposits is lower than the asset-based investment advisory fees that they pay to Osaic FA or Osaic FS in connection with their Program Deposits.

**The Programs are not long-term investment options, and clients should not view them as such. If clients desire, as part of an investment strategy or otherwise, to maintain cash positions in their accounts for other than a short period of time and/or are seeking the highest yields currently available in the market for their cash balances, clients should contact their Osaic FA or Osaic FS financial professional to discuss investment options that are available for them to purchase outside of the Programs, including, but not limited to, money market mutual funds, that could potentially be better suited to their needs and goals.**

For additional information on the Programs, including information regarding interest rates and calculation methodologies, the significant fees that Osaic FA or Osaic FS (as applicable), NFS, and the Administrator receive in connection with clients' use of the Programs as their cash sweeps, how those fees reduce the interest rates clients receive, Osaic FA's and Osaic FS's related conflicts of interest, and other important matters, please review Osaic FA's or Osaic FS's, as applicable, Bank Sweep Program Disclosure Document, Compensation and Conflict of Interest Disclosure, Form CRS, Regulation Best Interest Disclosure

Document (for commission-based brokerage clients), and applicable Forms ADV Part 2A (for fee-based investment advisory clients), all of which are available at [www.lfa-sagemark.com](http://www.lfa-sagemark.com) and [www.lfsecurities.com](http://www.lfsecurities.com), respectively, and [www.osaic.com/fa](http://www.osaic.com/fa) and [www.osaic.com/fs](http://www.osaic.com/fs), respectively, under My accounts—Disclosures. After reviewing these important disclosures, please address any questions you may have with your Osaic FA or Osaic FS financial professional before consenting to the use of the IBDA or the IBRAA as the cash sweep for your account.

Securities and investment advisory services are offered through Osaic FA, Inc. and Osaic FS, Inc., broker-dealers, registered investment advisers, and members of FINRA and SIPC. Osaic FA, Inc. and Osaic FS, Inc. are separately owned and other entities and/or marketing names, products, or services referenced here are independent.

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