

Lincoln Level Advantage 2[®] index-linked annuity

B-Share PFS – current new business rates effective 01/27/2025

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Russell 2000 [®] Index	MSCI EAFE Index	Capital Strength Index SM	First Trust American Leadership TM	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	1-year	10%	16%	20%	20%	16.5%	18%	16%	17.5%
		15%	13.25%	-	-	11.75%	15%	13%	14.5%
		20%	11.75%	-	-	-	-	-	-
	6-year	15%	250%	100%	-	Uncapped	200%	-	-
		20%	100%	90%	-	200%	90%	-	-
		25%	75%	90%	-	90%	70%	-	-
		30%	65%	80%	-	70%	65%	-	-
Performance cap with annual lock	6-year	10%	13%	15%	-	-	-	-	-
Participation rate	3-year	10%	110%	-	-	120%	115%	-	-
	6-year	10%	105%	105%	125%	115%	110%	-	-
Performance trigger	1-year	10%	10.75%	-	-	-	-	11%	12.5%
		15%	10%	-	-	-	-	10.5%	11.5%
		20%	9.25%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7.25%	8%	-	7%	7.25%	8%	9%
Dual plus	6-year	10%	250%	-	-	-	-	-	-
		15%	100%	110%	-	80%	250%	-	-

Rates are declared by The Lincoln National Life Insurance Company at its discretion.

The rates you receive on your contract effective date are subject to any rate hold procedures.

Insurance products issued by:
 The Lincoln National Life Insurance Company
 For use with the general public.

Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Russell 2000® Index	MSCI EAFE Index	Capital Strength IndexSM	First Trust American Leadership™	Capital Group Global Growth Equity ETF	Capital Group Growth ETF
Performance cap	1-year	10%	15.75%	19.75%	19.75%	16.25%	17.75%	15.75%	17.25%
		15%	13%	-	-	11.5%	14.75%	12.75%	14.25%
		20%	11.5%	-	-	-	-	-	-
	6-year	15%	200%	90%	-	500%	150%	-	-
		20%	90%	80%	-	175%	80%	-	-
		25%	70%	85%	-	85%	65%	-	-
		30%	60%	75%	-	65%	60%	-	-
Performance cap with annual lock	6-year	10%	12.5%	14.5%	-	-	-	-	
Participation rate	3-year	10%	105%	-	-	115%	110%	-	-
	6-year	10%	100%	100%	120%	110%	105%	-	-
Performance trigger	1-year	10%	10.5%	-	-	-	-	10.75%	12.25%
		15%	9.75%	-	-	-	-	10.25%	11.25%
		20%	9%	-	-	-	-	-	-
Dual performance trigger	1-year	10%	7%	7.75%	-	6.75%	7%	7.75%	8.75%
Dual plus	6-year	10%	200%	-	-	-	-	-	-
		15%	90%	100%	-	70%	200%	-	-

WORDS TO KNOW

Performance cap — The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance trigger — The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Participation rate — The percentage of any positive index performance credited to your account at the end of the term.

Protection level — The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market index drop is in excess of the protection level, there is the risk of loss of principal.

Dual performance trigger — The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual plus account — If the index change is up or flat, you earn the greater of the dual rate or the index return up to the cap. If the index change is down, the dual rate is added to the index loss, which may provide a positive return.

¹ No dividend will be paid, and the total return of the index selected may be less than owning the actual securities tracked by the index and incorporates the embedded 65 basis point fee.

² This strategy is not available for contracts issued prior to April 30, 2024.

³ This dual rate is automatically included in the value credited to the account regardless of market performance.

Index-Linked Annuities

An “uncapped” rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices or ETFs used are price return and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. The indices and ETFs do not represent a direct investment in the index or ETF.

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May go down in value

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Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index, term, and crediting strategy selected are subject to change and may not be available with every option. Please see the prospectus for details.

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