

Lincoln Level Advantage[®] indexed variable annuity

Access rates effective 1/2/24

Account Value Death Benefit

Crediting Strategy	Term	Protection	S&P 500 [®] Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000 [®] Index	MSCI EAFE Index	Nasdaq-100 Index
Performance Cap	6-Year	20%	Uncapped	Uncapped	Uncapped	Uncapped	-	-
		30%	75.00%	300.00%	-	95.00%	-	-
	1-Year	10%	12.15%	-	13.75%	16.25%	14.75%	-
		15%	11.00%	-	12.00%	-	-	20.00%
		20%	9.50%	-	-	-	-	-
6-year Annual Lock	10%	13.50%	10.50%	-	15.50%	11.75%	-	
Spreads (UNCAPPED) ¹	6-Year	15%	-	-	-	-	-	-
Participation Rates	3-Year	10%	100.00%	120.00%	105.00%	-	-	-
Performance Trigger	1-Year	10%	10.00%	-	10.50%	-	-	-
		15%	9.00%	-	-	-	-	14.50%

INVESTMENT AND INSURANCE PRODUCTS ARE:
• NOT FDIC-INSURED
• NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
• NOT A DEPOSIT OR OTHER OBLIGATION OF, OR GUARANTEED BY, THE BANK OR ANY OF ITS AFFILIATES
• SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED

¹ The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

Certain indexed accounts may not be available to in-force contracts. Refer to the prospectus for availability.

Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

Guarantee of Principal Death Benefit

Crediting Strategy	Term	Protection	S&P 500® Index	Capital Strength Index SM	First Trust American Leadership Index TM	Russell 2000® Index	MSCI EAFE Index	Nasdaq-100 Index
Performance Cap	6-Year	20%	750.00%	750.00%	750.00%	750.00%	-	-
		30%	65.00%	275.00%	-	90.00%	-	-
	1-Year	10%	11.65%	-	13.25%	15.75%	14.25%	-
		15%	10.50%	-	11.50%	-	-	19.75%
		20%	9.00%	-	-	-	-	-
	6-Year Annual Lock	10%	13.00%	10.00%	-	15.00%	11.25%	-
Spreads (UNCAPPED) ¹	6-Year	15%	-	-	-	-	-	-
Participation Rates	3-Year	10%	95.00%	115.00%	100.00%	-	-	-
Performance Trigger	1-Year	10%	9.50%	-	10.00%	-	-	-
		15%	8.50%	-	-	-	-	14.00%

WORDS TO KNOW

Performance Cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance Trigger – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Participation Rate – The percentage of any positive index performance credited to your account at the end of the term.

Spread Account – If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

Protection Level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

The S&P 500[®] Price Return Index tracks the stock performance of 500 large U.S. companies. This is a product of S&P Dow Jones Indices LLC, a division of S&P Global, or its affiliates ("SPDJ"), and has been licensed for use by The Lincoln National Life Insurance Company. Standard & Poor's[®], S&P[®] and S&P 500[®] are registered trademarks of Standard & Poor's Financial Services LLC, a division of S&P Global, or its affiliates ("S&P"); Dow Jones[®] is a registered trademark of Dow Jones Trademark Holdings LLC ("Dow Jones"); and these trademarks have been licensed for use by SPDJ and sublicensed for certain purposes by The Lincoln National Life Insurance Company. The Lincoln National Life Insurance Company's product is not sponsored, endorsed, sold or promoted by SPDJ, Dow Jones, S&P, their respective affiliates, and none of such parties make any representation regarding the advisability of investing in such product nor do they have any liability for any errors, omissions, or interruptions of the S&P 500[®] Price Return Index.

The Russell 2000[®] Price Return Index measures the stock performance of 2,000 small U.S. companies. The Russell 2000[®] Price Return Index (the "Index") is a trademark of Frank Russell Company ("Russell") and has been licensed for use by The Lincoln National Life Insurance Company. The *Lincoln Level Advantage*[®] indexed variable annuity is not in any way sponsored, endorsed, sold or promoted by Russell or the London Stock Exchange Group companies ("LSEG") (together the "Licensor Parties") and none of the Licensor Parties make any claim, prediction, warranty or representation whatsoever, expressly or impliedly, either as to (i) the results to be obtained from the use of the Index (upon which *Lincoln Level Advantage*[®] is based), (ii) the figure at which the Index is said to stand at any particular time on any particular day or otherwise, or (iii) the suitability of the Index for the purpose to which it is being put in connection with the *Lincoln Level Advantage*[®] indexed variable annuity. None of the Licensor Parties have provided or will provide any financial or investment advice or recommendation in relation to the Index to The Lincoln National Life Insurance Company or to its clients. The Index is calculated by Russell or its agent. None of the Licensor Parties shall be (a) liable (whether in negligence or otherwise) to any person for any error in the Index or (b) under any obligation to advise any person of any error therein.

The Product referred to herein is not sponsored, endorsed, or promoted by MSCI, and MSCI bears no liability with respect to any such Product or any index on which such Product is based. The prospectus contains a more detailed description of the limited relationship MSCI has with The Lincoln National Life Insurance Company and any related funds.

NASDAQ[®], Nasdaq-100 Index[®], and the Capital Strength Net Fee IndexSM are registered trademarks of NASDAQ, Inc. (which with its affiliates is referred to as the "Corporations") and are licensed for use by The Lincoln National Life Insurance Company. The Product(s) have not been passed on by the Corporations as to their legality or suitability. The Product(s) are not issued, endorsed, sold, or promoted by the Corporations. THE CORPORATIONS MAKE NO WARRANTIES AND BEAR NO LIABILITY WITH RESPECT TO THE PRODUCT(S).

The First Trust American Leadership Index[™] ("FTIS Index") is a product of and owned by FT Indexing Solutions LLC ("FTIS"). FIRST TRUST[®] and FIRST TRUST AMERICAN LEADERSHIP INDEX[™] are trademarks of First Trust Portfolios L.P. (collectively, with FTIS and their respective affiliates, "First Trust"). The foregoing index and trademarks have been licensed for use for certain purposes by Licensee in connection with the Product.

The Dow Jones Internet Composite Index[™] ("Dow Index") is a product of S&P Dow Jones Indices LLC or its affiliates ("SPDJ") and has been licensed for use by FTIS and Licensee. S&P[®] is a trademark of Standard & Poor's Financial Services LLC. DOW JONES[®] and DOW JONES INTERNET COMPOSITE INDEX are trademarks of Dow Jones Trademark Holdings LLC ("Dow Jones"). The foregoing trademarks have been licensed for use by SPDJ and have been sublicensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Nasdaq U.S. Rising Dividend Achievers Index[™] and Nasdaq Technology Dividend Index[™] are products of Nasdaq, Inc. (which with its affiliates is referred to as the "Nasdaq"). NASDAQ[®], NASDAQ U.S. RISING DIVIDEND ACHIEVERS INDEX, and NASDAQ TECHNOLOGY DIVIDEND INDEX are trademarks of Nasdaq. The foregoing indices (collectively, the "Nasdaq Indices") and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and Product.

The Nasdaq Riskalyze U.S. Large Cap Select Dividend Index[™] ("Riskalyze Index") is a product of Riskalyze, Inc. ("Riskalyze"). RISKALYZE[®] and NASDAQ RISKALYZE U.S. LARGE CAP SELECT DIVIDEND INDEX are trademarks of Riskalyze. NASDAQ[®] is a trademark of Nasdaq, Inc. The foregoing index and trademarks have been licensed for use for certain purposes by FTIS and Licensee in connection with the FTIS Index and the Product.

The Product is not issued, sponsored, endorsed, sold, recommended, or promoted by First Trust, SPDJ, Dow Jones, Nasdaq, Riskalyze, or their respective affiliates (collectively, the "Companies"). The Companies do not make any representation regarding the advisability of investing in the Product or products based on the FTIS Index, Dow Index, Nasdaq Indices, or Riskalyze Index, do not make any warranties or bear any liability with respect to such products, and do not make any warranties or bear any liability with respect to the Product or another party's index.

Important information:

Lincoln Financial Group[®] affiliates, their distributors, and their respective employees, representatives, and/or insurance agents do not provide tax, accounting, or legal advice. Please consult an independent professional as to any tax, accounting, or legal statements made herein.

Lincoln Level Advantage[®] indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

Lincoln Level Advantage[®] indexed variable annuities (contract form 30070-B and state variations, contract form 30070-BID in Idaho) are issued by The Lincoln National Life Insurance Company, Fort Wayne, IN, and distributed by Lincoln Financial Distributors, Inc., a broker-dealer. **The Lincoln National Life Insurance Company does not solicit business in the state of New York, nor is it authorized to do so.**

All contract and rider guarantees, including those for optional benefits, payment from the indexed accounts, or annuity payout rates, are subject to the claims-paying ability of the issuing insurance company. They are not backed by any entity other than the issuing company affiliates, and none makes any representations or guarantees regarding the claims-paying ability of the issuer.

This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

© 2024 Lincoln National Corporation

[LincolnFinancial.com](https://www.lincolnfinancial.com)

For use with the general public.

Not a deposit | Not FDIC-insured | Not insured by any federal government agency | Not guaranteed by any bank or savings association | May go down in value

LCN-5805503-071223 VA-LAMRS-RST001 PDF ADA 1/24 Z120

