



Lincoln Level Advantage[®] indexed variable annuity

B-Share rates effective 11/18/24

Account Value Death Benefit

| Crediting Strategy | Term | Protection | S&P 500 [®] Index | Capital Strength Index SM | First Trust American Leadership Index TM | Russell 2000 [®] Index | MSCI EAFE Index | Nasdaq-100 Index [®] |
|---------------------------------------|---------------------------------|------------------|----------------------------|--------------------------------------|---|---------------------------------|-----------------|-------------------------------|
| Performance cap | 6-Year | 15% | 175.00% | - | - | - | - | - |
| | | 20% | 125.00% | 200.00% | 100.00% | 100.00% | - | - |
| | | 25% | 75.00% | - | - | - | - | - |
| | | 30% | 65.00% | 70.00% | - | 80.00% | - | - |
| | 1-Year | 10% | 12.15% | 11.00% | 13.75% | 16.25% | 14.75% | - |
| | | 15% | 10.00% | - | 11.00% | - | - | 12.00% |
| | | 20% | 9.25% | - | - | - | - | - |
| | 6-Year Annual Lock | 100% | 6.00% | - | - | - | - | - |
| | | 10% | 13.00% | 10.50% | - | 15.00% | 11.75% | - |
| | Spreads (UNCAPPED) ¹ | 6-Year | 15% | - | - | - | - | - |
| Participation rate | 6-Year | 10% | 100.00% | 115.00% | 110.00% | 105.00% | 125.00% | - |
| | 3-Year | 10% | 90.00% | 95.00% | 95.00% | - | - | - |
| Performance trigger | 1-Year | 10% | 9.25% | - | 10.00% | - | - | - |
| | | 15% | 8.50% | - | - | - | - | 10.50% |
| | | 20% | 7.75% | - | - | - | - | - |
| Dual performance trigger ² | 1-Year | 10% | 6.50% | 6.50% | 7.00% | 7.50% | - | - |
| Dual15 plus ² | 6-Year | 15% ³ | 80.00% | 80.00% | 250.00% | 110.00% | - | - |

Certain indexed accounts may not be available to in-force contracts. Refer to the prospectus for availability. Not all strategies are available in all states and firms.

Rates are declared by The Lincoln National Life Insurance Company at its discretion. The rates for your contract are based on the current rates at the time your application is received at Lincoln and are subject to any rate hold procedures. These rates apply for both new deposits and renewals.

¹ The spread rate is deducted from the positive index performance at the end of the term; the rate is not annualized.

² This strategy is not available for contracts issued prior to Aug. 21, 2023.

³ 15% is automatically included in the value credited to the account regardless of market performance.

Insurance products issued by: The Lincoln National Life Insurance Company

For use with the general public.

Guarantee of Principal Death Benefit

| Crediting Strategy | Term | Protection | S&P 500® Index | Capital Strength Index SM | First Trust American Leadership Index TM | Russell 2000® Index | MSCI EAFE Index | Nasdaq-100 Index® |
|---------------------------------------|---------------------------------|------------------|----------------|--------------------------------------|---|---------------------|-----------------|-------------------|
| Performance cap | 6-Year | 15% | 150.00% | - | - | - | - | - |
| | | 20% | 100.00% | 175.00% | 90.00% | 90.00% | - | - |
| | | 25% | 70.00% | - | - | - | - | - |
| | | 30% | 60.00% | 65.00% | - | 75.00% | - | - |
| | 1-Year | 10% | 11.65% | 10.50% | 13.25% | 15.75% | 14.25% | - |
| | | 15% | 9.50% | - | 10.50% | - | - | 11.75% |
| | | 20% | 8.75% | - | - | - | - | - |
| | 6-Year Annual Lock | 100% | 5.75% | - | - | - | - | - |
| | | 10% | 12.50% | 10.00% | - | 14.50% | 11.25% | - |
| | Spreads (UNCAPPED) ¹ | 6-Year | 15% | - | - | - | - | - |
| Participation rate | 6-Year | 10% | 95.00% | 110.00% | 105.00% | 100.00% | 120.00% | - |
| | 3-Year | 10% | 85.00% | 90.00% | 90.00% | - | - | - |
| Performance trigger | 1-Year | 10% | 8.75% | - | 9.50% | - | - | - |
| | | 15% | 8.00% | - | - | - | - | 10.00% |
| | | 20% | 7.25% | - | - | - | - | - |
| Dual performance trigger ² | 1-Year | 10% | 6.00% | 6.25% | 6.75% | 7.00% | - | - |
| Dual15 plus ² | 6-Year | 15% ³ | 70.00% | 70.00% | 200.00% | 100.00% | - | - |

WORDS TO KNOW

Performance cap – The most growth (or ceiling) you can earn for an indexed term. For annual lock accounts, it is the maximum percentage you can earn each year of the term.

Performance trigger – The trigger rate is an amount that's credited to your account if the index change is positive or flat at the end of an indexed term.

Participation rate – The percentage of any positive index performance credited to your account at the end of the term.

Spread account – If the index performance is positive, the spread (or rate) is subtracted from the index return at the end of the term to determine your performance.

Protection level – The percentage loss that Lincoln will absorb from a market downturn in the indexed accounts. If a market drop is in excess of the protection level, there is the risk of loss of principal.

Dual performance trigger – The dual performance trigger rate is credited to your account if the index change is up, flat, or down within the protection level at the end of a term. If the index change is down more than the protection level, the dual performance trigger rate is used to offset loss, which may provide a positive return.

Dual plus account – If the index change is up or flat, you earn the greater of 15% or the index return up to the cap. If the index change is down, 15% is added to the index loss, which may provide a positive return.

An "uncapped" rate is reflected on confirmations and quarterly statements as a cap of 999%. The indices used are price indices and do not reflect dividends paid on the underlying stocks. The level of the index may reflect the deduction of an annual fee. See prospectus for details. One cannot invest directly in an index.

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Our priority.™

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|---|
| Not a deposit |
| Not FDIC-insured |
| Not insured by any federal government agency |
| Not guaranteed by any bank or savings association |
| May go down in value |

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Lincoln Level Advantage® indexed variable annuity is a long-term investment product designed for retirement purposes. There are no explicit fees associated with the indexed-linked account options available. There are associated fees with the variable annuity subaccounts, which include a product charge, and administrative fees. Annuities are subject to market risk including loss of principal. Withdrawals are subject to ordinary income tax treatment and, if taken prior to age 59½ in nonqualified contracts, may be subject to an additional 10% federal tax.

Indexed-linked variable annuity products are complex insurance and investment vehicles. Please reference the prospectus for information about the levels of protection available and other important product information.

Any distribution or transfer from an indexed account (other than on the term end date) is based on the interim value of each indexed segment. This value is based on a formula and may not correspond to the current performance of the index you selected. Any distribution or transfer during a term will have a negative impact on the value at the end of the term. This reduction could be larger than the dollar amount of the distribution or transfer. See prospectus for details.

The risk of loss occurs each time you move into a new indexed account after the end of an indexed term. The protection level option selected in the indexed account helps protect you from some downside risk. If the negative return is in excess of the protection level selected, there is a risk of loss of principal. Protection levels that vary based on the index and term selected are subject to change and may not be available with every option. Please see the prospectus for details.

Investors are advised to consider the investment objectives, risks, and charges and expenses of the variable annuity and its underlying investment options carefully before investing. The applicable prospectuses for the variable annuity and its underlying investment options contain this and other important information. Please call 888-868-2583 for free prospectuses. Read them carefully before investing or sending money. Products and features are subject to state availability.

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This product and the components and features contained within are not available in all states.

There is no additional tax-deferral benefit for an annuity contract purchased in an IRA or other tax-qualified plan.

Not available in New York.

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